

6 March 2017

Adult Migrant English Program and Skills for Education and Employment Tender update

Global education services provider Navitas Limited (ASX: NVT) has been informed by the Commonwealth Department of Education and Training that it has been recommended as a preferred tenderer for a reduced number of contract regions to deliver the Adult Migrant English Program (AMEP) from 1 July 2017 under the recent tender process. Existing AMEP and SEE contracts will continue to be delivered until 30 June 2017.

It should be noted that a tender is not taken to have been accepted until a formal contract has been executed between the tenderer and the Australian Government. Notice by the Department to any tenderer that it is, or is not, a preferred or successful tenderer does not constitute an acceptance or rejection of any tender.

Assuming the Department successfully concludes formal contracts with all of its preferred tenderers, including Navitas, it has been estimated that this reduction in AMEP delivery centres will decrease the Professional and English Programs Division's EBITDA by between \$12m to \$14m in FY18 and beyond.

Once all factors have been reviewed across the existing portfolio of contracts including finalising contracts with the Department, a final assessment of the impact should be available by the Navitas Investor Day on Tuesday, 4 April.

"The proposed reduction in contract regions is disappointing news as Navitas has been delivering this important program to a high standard since 1998," said Navitas Group CEO Rod Jones.

"However we will continue to focus on providing high quality outcomes to our clients in our remaining and new contract regions; and ensure any transition for clients is as smooth as possible."

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About Navitas

Navitas is a leading global education provider that offers an extensive range of educational services through three major Divisions to students and professionals including university programs, creative media education, professional education, English language training and settlement services. Navitas is a S&P/ASX100 company.

Further details about Navitas are available at navitas.com

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