



# MARKET RELEASE

6 March 2017

**Fairstar Resources Limited**

**REMOVAL FROM OFFICIAL LIST –  
PRIOR TO COMMENCEMENT OF TRADING ON 6 MARCH 2017**

Fairstar Resources Limited (“the Company”) will be removed from the official list immediately in accordance with listing rule 17.12.

ASX Limited formed the view that it was appropriate to remove the Company from the official list having regard to the following factors:

1. Based on the information in the Company’s most recent quarterly cash flow statements, in ASX’s opinion, the Company no longer has a level of operations, and the Company’s financial condition is no longer adequate, to warrant its continued listing, in breach of listing rule 12.1 and 12.2.
2. The failure of the Company to lodge any half yearly or annual financial statements since 2014, in breach of listing rules 4.2A and 4.5.
3. The failure of the Company to keep the market informed of the issues with its financial condition, including its inability to draw down on a \$10 million convertible note facility entered into in 2014, in breach of listing rule 3.1.
4. The failure of the Company to provide satisfactory answers to ASX’s queries concerning the matters above, in breach of listing rule 18.7.

Security Code: FAS

James Rowe  
**State Manager, Listings Compliance (Perth)**