

MARKET RELEASE

6 March 2017

Korab Resources Limited

TRADING HALT

The securities of Korab Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 8 March 2017 or when the announcement is released to the market.

Security Code: KOR

Anjuli Sinniah

ADVISER, LISTINGS COMPLIANCE (PERTH)



Perth, 6 March 2017

Trading Halts ASX Ltd Exchange Plaza Perth, WA 6000

Dear Madam/Sir,

RE: REQUEST FOR TRADING HALT

Korab Resources Limited (KOR or Company) requests an immediate trading halt in its securities pending an announcement regarding a financing transaction.

This announcement is expected to be made as soon as possible but no later than commencement of trading on Wednesday, 8 March 2017.

The Company is not aware of any reason why the trading halt should not be granted.

The Company is in compliance with the Listing Rules.

Sincerely yours

Andrej K Karpinski, FAICD, FFin KORAB RESOURCES LIMITED EXECUTIVE CHAIRMAN