

ASX Announcement

6 March 2017

King River Copper Limited (ASX: KRC) announces a Share Purchase Plan for existing shareholders to be able to each purchase up to \$15,000 worth of additional shares in the Company.

KRC currently has in excess of 1600 shareholders.

The issue price for each Share under this SPP offer will be the greater of \$0.004 or 80.0% of the volume weighted average market price of King River Copper shares traded on the ASX over the 5 days prior to 14 March 2017, the Company will announce the SPP offer price on 14 March 2017.

The record date for shareholder participation in the Share Purchase Plan is the close of business Perth WST on 3 March 2017. Those shareholders, with a registered address in Australia and New Zealand, will be entitled to apply under the SPP.

The SPP will raise up to \$718,000 (at \$0.004) or higher based on the final SPP Offer price.

In conjunction with the SPP a placement of up to \$300,000 may also be undertaken on the same pricing following the SPP Offer.

As the Company has previously conducted a share purchase plan offer in the last 12 months (the offer concluding in August 2016), ASIC class order relief (from the prospectus and fundraising provisions in Chapter 6D of the Corporations Act) will not be relied upon for the current SPP Offer. The SPP Offer will thereby be made under a prospectus and Shareholder approval will be sought to the issue of Shares under the SPP Offer.

The SPP Offer is being conducted on the same terms to a share purchase plan that is ordinarily undertaken under ASIC class order relief. Thereby, Eligible Shareholders may each apply for up to \$15,000 of new Shares.

The prospectus for the SPP and shareholder Notice of Meeting will be mailed to shareholders as soon as possible.

In accordance with Listing Rule 3.10.3 King River Copper provides the following details of the Share Purchase Plan.

Class and terms of securities:	Ordinary fully paid shares.
Maximum number of securities:	179,712,776 SPP shares. Directors reserve the right in their absolute discretion to scale back any applications.
Issue price:	the greater of \$0.004 or 80.0% of the volume weighted average market price of King River Copper shares traded on the ASX over the 5 days prior to 14 March 2017.
Purpose of the issue:	Funds raised will be applied to fund ongoing exploration and development of the Company's projects and general working capital.
Shareholder approval:	As the Company has previously conducted a share purchase plan offer in the last 12 months (the offer concluding in August 2016) shareholder approval is required for the issue of the Share Purchase Plan shares, a meeting will be called to seek shareholder approval as soon as possible.
Class of security holders:	The issue of shares under the Share Purchase Plan will be made to ordinary shareholders.