



2 March 2017

UPDATED STATEMENT OF FINANCIAL POSITION

The following is an updated statement of financial position for Quantify Technology Holdings Limited (ACN 113 326 524) (**Company**) as at 30 June 2016 based on actual funds raised (\$5,000,000) under the replacement prospectus issued by the Company dated 23 December 2016.

| | Notes | Quantify Audited 30/6/16 ⁽ⁱ⁾ \$ | Proforma \$5M Raising ⁽ⁱⁱ⁾ \$ |
|--------------------------------------|-------|---|---|
| Current assets | | | |
| Cash and cash equivalents | 2 | 950,977 | 7,373,740 |
| Receivables | 3 | 377,249 | 51,512 |
| Total current assets | | 1,328,226 | 7,425,252 |
| Non-current assets | | | |
| Receivables | | 28,409 | 28,409 |
| Inventories | | - | 71,913 |
| Plant and equipment | | 72,763 | 84,346 |
| Intangible assets | 4 | 6,298,007 | 6,563,130 |
| Total non-current assets | | 6,399,179 | 6,747,798 |
| Total assets | | 7,727,405 | 14,173,050 |
| Current liabilities | | | |
| Trade and other payables | 5 | 513,240 | 776,933 |
| Other liabilities | | 74,418 | 107,431 |
| Borrowings | 6 | - | - |
| Total current liabilities | | 587,658 | 884,364 |
| Non-current liabilities | | | |
| Borrowings | 6 | 526,042 | 359,375 |
| Total non-current liabilities | | 526,042 | 359,375 |
| Total liabilities | | 1,113,700 | 1,243,739 |
| Net assets | | 6,613,705 | 12,929,311 |
| Equity | | | |
| Issued capital | 7 | 9,592,781 | 22,702,429 |
| Share based payments reserve | 8 | 190,587 | 767,987 |
| Accumulated losses | 9 | (3,169,663) | (10,541,105) |
| Total equity | | 6,613,705 | 12,929,311 |

(i) This represents the audited Statement of Financial Position of Quantify as at 30 June 2016.

(ii) The proforma financial information is based on a continuation of the Quantify Statement of Financial Position as at 30 June 2016, together with the proforma adjustments noted in Section 3(b) of the Investigating Accountant Report (IAR) in the Company's Replacement Prospectus dated 23 December 2016, using the reverse acquisition principles explained in Section 2 of the IAR.

Quantify Technology Holdings Ltd ABN: 25 113 326 524

Registered Office: Level 4, 216 St Georges Terrace, Perth WA 6000

Postal Address: P.O. Box 7135, Perth WA 6850

T: +61 8 6268 2622 F: +61 8 6268 2699