



2 March 2017

UPDATED CAPITAL STRUCTURE
(BASED ON ACTUAL FUNDS RAISED OF \$5,000,000)

The capital structure of Quantify Technology Holdings Ltd ACN 113 326 524 (**Company**), following completion of its acquisition of Quantify Technology Ltd and completion of its \$5 million prospectus offer, is set out below.

Shares	
Fully Paid Ordinary	423,043,525

Options		Exercise Price	Expiry Date
Options (WHNOA)	7,329,965	\$0.166	30/06/2018
Unlisted Options	232,539	\$11.62	03/12/2017
Unlisted Options	4,216,905	\$0.332	31/07/2018
Unlisted Bid Options ¹	61,325,622	\$0.075	30/09/2019
Unlisted EOP Options ²	6,910,543	\$0.075	30/09/2019
Unlisted Advisor Options ³	8,747,626	\$0.09	30/09/2019
Unlisted Broker Options ⁴	5,000,000	\$0.075	30/09/2019
Total⁵	93,763,200		

Notes:

1. The full terms and conditions of the WHL Bid Options are set out in Section 11.8 of the Company's Replacement Prospectus dated 23 December 2016.
2. The EOP Options are subject to the terms and conditions of the WHL EOP, a summary of which is set out at Section 11.7 of the Company's Replacement Prospectus.
3. The full terms and conditions of the Advisor Options are set out in Section 11.11 of Company's Replacement Prospectus.
4. The Broker Options are on the same terms and conditions as the WHL Bid Options as set out in Section 11.8 of Company's Replacement Prospectus.
5. Under the Wallaroo Project Agreement, Quantify has agreed to procure that WHL, subject to compliance with the ASX Listing Rules, will grant Copper Coast up to 12.5 million WHL Options on the same terms as the WHL Bid Options upon notification by Copper Coast following WHL being re-admitted to the Official List and commencement of construction of the Wallaroo Shores development.

Quantify Technology Holdings Ltd ABN: 25 113 326 524

Registered Office: Level 4, 216 St Georges Terrace, Perth WA 6000

Postal Address: P.O. Box 7135, Perth WA 6850

T: +61 8 6268 2622 F: +61 8 6268 2699

WHL Performance Shares	
Existing Performance Shares	Nil
WHL Performance Shares ¹	120,000,000
WHL Founder Performance Shares ²	30,000,000
Total	150,000,000

Notes:

1. The terms and conditions of the Performance Shares (including the Milestones for conversion) are set out in Section 11.9 of the Company's Replacement Prospectus. Each is convertible into one Share on satisfaction of applicable Milestones.
2. The terms and conditions of the WHL Founder Performance Shares (including the milestones for conversion) are set out in Section 11.10 of the Company's Replacement Prospectus. Each is convertible into one Share on satisfaction of applicable milestones.

Performance Rights	
Existing Performance Rights	Nil
Issue of Performance Rights to Mr Lapins ¹	6,250,000
Issue of Performance Rights to Mr Montague ¹	6,250,000
Total	12,500,000

Notes:

1. Under the MIA, the Company has granted Performance Rights to Messrs Lapins and Montague, who are Proposed Directors, pursuant to the Performance Rights Plan (a summary of which is set out in Section 11.14 of the Company's Replacement Prospectus). Each Performance Right is exercisable, on vesting, into one Share.

N J Bassett
Company Secretary