



6 March 2017

Companies Announcements Office
ASX Limited
10th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

RE: COMPLETION OF RIGHTS ISSUE

BPH Energy Ltd is pleased to confirm that its Non-Renounceable Rights Issue announced on 23 December 2016 closed on 1 March 2017.

Highlights

- Applications were received for 188,301,466 shares totaling \$941,507 including applications for shortfall shares
- Net funds received were \$821,468 including \$250,183 for applications to participate in the shortfall
- The shortfall under the Rights Issue was 223,335,731 shares of the 361,600,549 shares available
- Allotment of shares will occur on 8 March 2017, with quotation on the Australian Securities Exchange on 9 March 2017, in accordance with the timetable issued on 20 February 2017

The company has previously announced its intention to apply these funds to its investments including exploration into oil and gas. This fund raising together with cash at bank puts the company into a strong position to pursue these objectives

Yours sincerely

A handwritten signature in black ink, appearing to read 'D. Breeze', with a stylized flourish at the end.

David Breeze
Chairman