



VENUS METALS
CORPORATION LIMITED

ASX Release: 7 March 2017

ASX Code: VMC

Shortfall Issue

Further to the announcement of 28 February 2017, Venus Metals Corporation Limited (ASX: VMC) (**Venus**) advises that following the offer of listed options exercisable at \$0.20 each on or before 30 November 2019 at an issue price of \$0.005 per option (**New Options**) on the basis of 1 New Option for every 1 listed option which expired on 30 November 2016 (**Offer**), it is in the process of placing the shortfall of New Options (**Shortfall Placement**). The Shortfall Placement is expect to close on or about 9 March 2017. Applicants for the Shortfall Placement have already been identified by the Venus.

The Shortfall Placement is a separate offer made pursuant to the Prospectus dated 3 February 2017. New Options offered pursuant to the Shortfall Placement will be issued at the same issue price as the New Options offered under the offer.

The following information is provided for the purposes of Listing Rule 3.10.3

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| Class of securities to be issued | New Options (defined below) |
| Number of securities to be issued | Up to 6,786,583 New Options (defined below) |
| Principal terms of the securities to be issued | Listed options exercisable at \$0.20 each on or before 30 November 2019 (New Options). Shares issued upon exercise of the New Options will rank equally with existing ordinary shares |
| Issue price | A\$ 0.005 per New Option |
| Purpose of the issue | The funds raised will primarily be used for general working capital |
| Whether the entity will seek security approval for the issue | Approval granted on 3 February 2017 |
| Whether the issue is to a class of security holders | No |

Matthew Hogan
Managing Director / Company Secretary
Venus Metals Corporation Limited