



7 March 2017

MOU for Producing Copper Mine

RMG Limited (**RMG** or the **Company**) has entered into a Memorandum of Understanding with Natural Elements Limited (**NML**), a BVI company, regarding the potential acquisition of NML's producing Luoyu copper mine in the Shaanxi Province of China.

Under the agreement, RMG has been granted a six month exclusivity period to conduct due diligence on the Luoyu Copper mine with a view to potentially acquiring an interest in all or part of that mine.

The Company will continue to keep shareholders informed of any material developments in relation to this matter.

End

For further information please contact:

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About RMG:

RMG holds permits in the northern part of Chile. The project is called Tuina and is located approximately 50km from the world's second largest copper mine, Chuquicamata. The Tuina district has had mining of mantos style deposits for several decades and is considered to have significant potential for new discoveries and extraction of sulphide ore which to date has not been mined. RMG is focused on acquiring a producing or near term producing mine to provide cashflow and opportunities for further acquisitions. Please visit the Company's website for more information.