

**ASX ANNOUNCEMENT****7 MARCH 2017**

RESIGNATION OF DIRECTOR

Valmec Limited (ASX: VMX) advises that Mr Ranko Matic has resigned as a Director, effective 7 March 2017.

The Company expresses its gratitude to Ranko for his valued contribution since his appointment in 2012.

Valmec Chairman Stephen Zurhaar said:

"I would like to acknowledge Ranko's contribution since his appointment, and in particular for the pivotal role he played in the process of re-listing and re-capitalizing the Company. I wish him well for the future."

About VALMEC

Valmec is an Australian energy and multi-discipline services group providing specialised packaged equipment, construction, maintenance, commissioning and integrity maintenance services to the resources, energy and infrastructure sectors.

Founded by an experienced team of EPC and contracting professionals each with more than 25 years in the Australian gas industry, Valmec's focus is on the delivery of innovative project solutions, superior service and faster time-to-market options than the competition.

Valmec employs approximately 180 project and support personnel, operating out of modern offices and fully equipped workshop facilities in Western Australia and Queensland.

For further information please contact:

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