

SAMSON OIL & GAS LIMITED - OPTION EXPIRY NOTIFICATION

Perth – Tuesday 7 March 2017

Samson Oil & Gas Limited ("the Company") advises that an Option Expiry Notice will be dispatched to all Listed Optionholders in relation to the expiry of the Company's Listed Options (ASX Code: SSNOA) on 31 March 2017.

Listed options not exercised by 5.00pm (AWST) on 31 March 2017 will automatically expire.

The last day for quotation and trading of the options will be Monday 27 March 2017.

For and on behalf of the Board of Directors **SAMSON OIL & GAS LIMITED**

DENIS RAKICH

Director