MARKET RELEASE

9 March 2017

Central Petroleum Limited

TRADING HALT

The securities of Central Petroleum Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 13 March 2017, or when the announcement is released to the market.

Security Code: CTP

Anjuli Sinniah
ADVISER, LISTINGS COMPLIANCE (PERTH)

Central Petroleum

Central Petroleum Limited

9 March 2017

The Manager
Company Announcements Office
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Attention: Mr Sebastian Bednarczyk

Dear Mr Bednarczyk

REQUEST FOR A TRADING HALT

Pursuant to ASX Listing Rule 17.1, Central Petroleum Limited ("Company") (ASX:CTP) requests a trading halt to its securities effective immediately, pending an announcement to be made by the Company regarding a revised offer from Macquarie to acquire 100% of the Company's issued capital.

The Company requests the trading halt be in place until the earlier of the commencement of normal trading on Monday, 13 March 2017 or when the announcement is released to the market.

The securities requested to be placed in a trading halt are CTP.

The Company is not aware of anything that would prevent a trading halt from being granted.

Yours faithfully
Central Petroleum Limited

Daniel White
Company Secretary

Central Petroleum Limited | ABN 72 083 254 308 | Ph: +61 (0) 7 3181 3800 | Fx: +61 (0) 7 3181 3855
Level 7, 369 Ann Street, Brisbane, Queensland 4000, Australia | GPO Box 292, Brisbane, Queensland 4001, Australia
info@centralpetroleum.com.au | centralpetroleum.com.au