

9 March 2017

Mr Sebastian Bednarczyk Senior Adviser, Listings Compliance (Perth) ASX Compliance Pty Ltd Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Sebastian

Request for Trading Halt

Cradle Resources Limited requests an immediate voluntary trading halt to the Company's securities, pending an announcement regarding a potential change of control transaction.

The Company requests that the trading halt remain until the earlier of an announcement to the market regarding the above or the opening of trade on ASX on Monday, 13 March 2017.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Sam Smart

Company Secretary

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