

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme Equator Resources Limited

ACN/ARSN 127 411 796

1. Details of substantial holder (1)

To Company Name/Scheme Ross Kestel as Director, Trustee and Shareholder of
The Vonross Family Trust: and
Aralad Management Pty Ltd

ACN/ARSN 652 046 431
008 890 113

The holder ceased to be a substantial holder on 23/02/2017

The previous notice was given to the company on 24/06/2016

The previous notice was dated 24/06/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change | Persons whose relevant interest changed | Nature of change | Consideration given in relation to the change | Class and number of securities affected | Person's votes affected |
|----------------|--|--|---|---|--|
| 23/02/2017 | The Vonross Family Trust and Aralad Management Pty Ltd | Dilution as a result of shares issued by the Company | Nil | Ordinary Shares | Voting power reduced from 8.2% to 3.7% |

3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their associations (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not Applicable | |
| | |

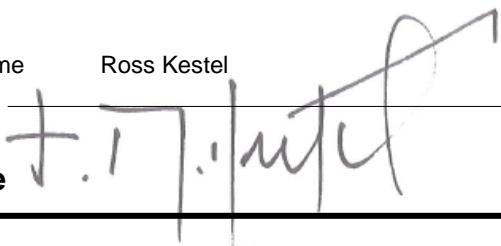
4. Addresses

The addresses of persons named in this form are as follows:

| | |
|--|----------------------------------|
| | PO Box 1199 Booragoon WA 6954 |
|--|----------------------------------|

Signature

Print name Ross Kestel Capacity Director

Sign here  date 9 /02 /2017

DIRECTIONS

1. If there are a number of substantial holders with similar or related interests (eg. A corporation and is related corporations, or the manager and trustee of an equity trust), the names could be include in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred oi throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
2. See the definition of "relevant interest" in sections 608 and 671(B) of the Corporations Act 2001.
3. See the definition of "associate" in section 9 of the Corporations Act 2001
4. Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B94) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme, or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting posers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001

5. Details of the consideration must include any and all benefits, money and other,that any person from whom a relevant interest was acquired has, or may become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or nor of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or associates in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
6. The voting shares of a company constitute one class unless divided into separate classes.
7. Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.