

MARKET RELEASE

10 March 2017

GB Energy Limited

TRADING HALT

The securities of GB Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 14 March 2017 or when the announcement is released to the market.

Security Code: GBX

Hayley Pratt

ADVISER, LISTINGS COMPLIANCE (PERTH)



10 March 2017

Australian Securities Exchange Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

Via email - tradinghaltsperth@asx.com.au

Dear Sir

TRADING HALT REQUEST

In accordance with Listing Rule 17.1 GB Energy Limited (ASX:GBX) requests an immediate voluntary trading halt of the Company's securities GBX pending a market update.

The Company requests that the trading halt be lifted on the earlier of commencement of normal trading on Tuesday 14 March 2017 or when the update is released to the market.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Stuart Rechner Chairman

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GB Energy Ltd