13 March 2017

Greenpower Energy Limited
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**ASX Announcements - OHD & Monash Trials**

Greenpower Energy Limited ("Greenpower", "the Company") has been alerted to public commentary regarding its projects made via social media which it considers to be incorrect and misleading.

The Company would like to reconfirm the following two points for the benefit of its shareholders regarding the OHD process:

1. **The OHD project does utilise liquefied oxygen.**

   The licensed OHD process has been in operation, by the licensor, for four years, with oxygen in liquid form being successfully and safely blended with a coal and water slurry, under heat and pressure, to convert the coal to liquid organic compounds and produce the aqueous solution now being tested as a CO2-free plant growth bio-stimulant.

   **Suggestions that the OHD process does not use liquefied oxygen are incorrect.**

2. **Trial results reported to the ASX regarding the OHD project are per the scientific reports delivered to the Company by Monash University.** Information in ASX announcements concerning the Monash plant bio-stimulant trials are all extracted directly from the Monash reports and are intrinsically accurate as reading the extract will confirm.

   **A suggestion that Monash has provided an inaccurate report is incorrect and defamatory of Monash.**

**Greenpower Executive Chairman, Gerald King:**

"The Company would like to thank those shareholders who have brought the false and misleading public comment to the Company's attention.

With cash reserves in excess of $4 million the Company has ample resources to pursue misleading, slanderous and false commentary being posted by faceless individuals hiding behind an online pseudonym. The Greenpower board reminds commentators that ill-informed nonsense posted publicly that act to harm the Company's interests (particularly in licensing and off-take discussions) will not be taken lightly.

The Company expressly reserves its rights (and those of its shareholders) in these matters."

**ENDS**
**For further information:**
Gerard King
Chairman of the Board