ASX Release

segue RESOURCES LTD

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13 March 2017

Market Announcements Platform
ASX Limited
Exchange Centre,
20 Bridge Street
Sydney NSW 2000

SEGUE TO UNDERTAKE 1 FOR 35 SHARE CONSOLIDATION

Segue Resources Limited (**Segue** or the **Company**) has today mailed to shareholders a Notice of Meeting seeking shareholder approval to consolidate the Company's share capital on a 1 for 35 basis (**Consolidation**). The Consolidation, if passed, will reduce the number of shares on issue from 3,866.0 million to 110.5 million. The Consolidation will have no material effect on the percentage interest of each individual shareholder in the Company as the Consolidation applies equally to all of the Company's shareholders (subject only to the rounding of fractions).

The share price of Segue is expected to increase to reflect the reduced number of shares on issue. Based on the Company's closing share price on 10 March 2017 of 0.2¢, the equivalent post-Consolidation share price would be 7.0¢.

The effect of the Consolidation on the Company's share capital is as follows:

	Pre-Consolidation Shares		Post Consolidation Shares	
	Number	Ex. Price	Number	Ex. Price
Ordinary shares on issue	3,866,070,242		110,459,150	
Options (ex-31/07/2017)	238,071,398	1.0¢	6,802,040	35.0¢
Options (ex-18/02/2018)	15,000,000	1.0¢	428,571	35.0¢
Options (ex-03/08/2018)	25,000,000	0.36¢	714,286	12.6¢
Options (ex-30/06/2019)[1]	300,000,000	0.5¢	8,571,429	17.5¢

1. Subject to shareholder approval.

For further information on the Consolidation, including indicative timetable, please refer to the Notice of Meeting dated 13 March 2017 or visit www.segueresources.com.

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