

ASX ANNOUNCEMENT

March 13, 2017

Gallatin Gas-Condensate project update (7.5% WI to IHS)

Interpose is pleased to advise that as of Sunday March 12th, US time, the Christine Keahey #1 well (CK#1) has reached target depth of 9,380 feet. Currently operations are circulating and conditioning the hole awaiting arrival of a logging unit expected in the next 36 hours. The CK#1 well will test the possibility of a potentially productive section of the Pettit formation that lies across the prospect area from 8,000 to 9,000 feet. The well is targeting potential reserves of 5bcfg and 70,000 BO.

About the Gallatin project

IHS acquired a 7.5% working interest with a 25% back in after payout to the project generator.

IHS dry hole cost estimated at USD\$73,762.

Completion costs of USD\$23,000 estimated if a successful well.

IHS will earn a 7.5% WI in 1,074 acres covering the project area AML.

Net Revenue Interest of 75%.

The company will keep the market informed of progress and results from the CK#1 well as they come to hand.

For further information contact

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About Interpose Holdings Ltd

To pursue low risk oil & gas projects and partner with reputable and proven oil & gas sector operators to build a portfolio of producing projects and at a reasonable entry and risk cost to the company's shareholders.