



Notification of Consolidation/Split

Announcement Summary

Entity name

SEGUE RESOURCES LIMITED

Applicable security for the reorganisation

| | |
|-----|---------------------|
| SEG | ORDINARY FULLY PAID |
|-----|---------------------|

Announcement Type

New Announcement

Date of this announcement

Monday March 13, 2017

Reorganisation type

Security consolidation

Effective Date

Wednesday April 19, 2017

Record Date

Thursday April 20, 2017

Issue Date

Friday April 28, 2017

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

SEGUE RESOURCES LIMITED

1.2 *Registered Number Type

ACN

Registration Number

112609846

1.3 *ASX issuer code

SEG

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Monday March 13, 2017

1.6 *Securities affected by the reorganisation



SEG

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

| Approval/Condition | Date for determination | Is the date estimated or actual? | **Approval received/condition met? [Select...] |
|---|-------------------------|----------------------------------|---|
| +Security holder approval | Thursday April 13, 2017 | Actual | |
| Comments <input type="text"/> | | | |

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Thursday April 20, 2017

3.2 Date of +security holder meeting

Thursday April 13, 2017

3.3 Last day for trading in the pre-re-organised +securities

Tuesday April 18, 2017

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Wednesday April 19, 2017

3.5 Record date

Thursday April 20, 2017

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Friday April 21, 2017

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday April 28, 2017

**3.8 Trading starts on a normal T+2 basis**

Monday May 1, 2017

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday May 3, 2017

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

35

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

| | | | |
|-----------------------------------|---|--|-------------------------------------|
| *ASX +Security Code SEG | *ASX +Security Description ORDINARY FULLY PAID | | |
| Quoted/unquoted Quoted | Number on issue before reorganisation 3,866,070,242 | Number on issue after reorganisation 110,459,150 | Estimate/Actual Estimated |

Part 6 - Further information

6.1 Further information relating to the reorganisation**6.2 Additional information for inclusion in the Announcement Summary**