

14 March 2017

ASX ANNOUNCEMENT

BULK EARTHWORKS MARKS SIGNIFICANT PROJECT MILESTONE FOR ALTURA'S PILGANGOORA PROJECT

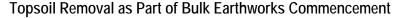
HIGHLIGHTS

- Bulk earthworks for mine infrastructure have commenced on site by appointed mining contractor NRW.
- Commencement of mining operations brings Altura closer to significant positive cashflows in 2018.

Altura Mining Limited (ASX: AJM) is pleased to advise that its mining contractor NRW has commenced bulk earthworks on site at its 100% owned Pilgangoora Lithium Project located in the Pilbara region of Western Australia.

The earthworks have commenced following the receipt of statutory approvals and is a major milestone for the project and its team members as Altura defines a clear pathway to production in early 2018. Representatives from our traditional owners, pastoral lease holders, NRW and the Shire of Port Hedland Council visited the site to witness the key event.

The commencement of on-site works also brings Altura closer to unlocking significant strong cashflows in early 2018 via sales of spodumene concentrate.





Altura Mining Limited ABN 39 093 391 774



Site Team and Visitors – Commencement of Bulk Earthworks

The Pilgangoora Accommodation Village has been commissioned and is now housing around 70 persons comprised of Altura, NRW and third-party personnel.

Further updates will be provided to the market as additional milestones are delivered.



Figure 1 – Altura Pilgangoora Lithium Project Location

About Altura Mining Limited (ASX: AJM)

Altura is building a leading position in the independent supply of lithium raw materials, with a world class lithium project at Pilgangoora ready to set the platform and be the first new hard rock lithium product supplier in 2018. Altura has an experienced in house team focussed on delivering the Pilgangoora project into production. The project is the most advanced stage, near term producing lithium project; coupled with solid offtake partners and a market providing substantial growth opportunities to ensure positive shareholder returns.

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