

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme RECCE LIMITED (RCE)
 ACN/ARSN 124849065

1. Details of substantial holder(1)

Name ALAN HILL
 ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on

The previous notice was given to the company on

The previous notice was dated

18/11/2017
28/11/2016
27/11/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
<u>18 JAN 2017</u>	<u>ALAN HILL</u>	<u>SHARE SALE</u>	<u>\$12500</u>	<u>50,000</u>	<u>50,000</u>
<u>JULY 16 - JAN 17</u>	<u>ALAN HILL</u>	<u>DILUTION THROUGH ISSUE OF</u>			

3. Changes in association

(SEE APP. 1)

PERFORMANCE SHARES

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>ALAN HILL</u>	<u>90 L14, 172 ST. GEORGES TCE</u>

PERTH

Signature

print name

ALAN HILL

capacity

—

sign here

Alan Hill

date

15/3/2017

APPENDIX 1.

RECE SHARES - HELD BY A HILL

RECE SHARES - TOTAL ON ISSUE

ALAN HILL TRANS DATE	THIS LINE	AHILL CUM POSITION	% Interest
ESCROW POSITION	2,550,000		
Buy 21/10/2015	25,000	2,575,000	Boldbow PTY LTD
Buy 16/12/2015	200,000	2,775,000	WSF PTY LTD
Buy 16/12/2015	90,000	2,865,000	WSF PTY LTD
Buy 16/12/2015	200,000	3,065,000	Boldbow PTY LTD
Buy 17/12/2015	250,000	3,315,000	SOE PTY LTD
Buy 17/12/2015	800,000	4,115,000	State One Stockbroking Ltd

RECE SHARES - HELD BY A HILL

RECE SHARES - TOTAL ON ISSUE

ALAN HILL TRANS DATE	THIS LINE	AHILL CUM POSITION	% Interest
Listing 15/01/2016		4,115,000	
Date 15/01/2016			
15/01/2016			
15/01/2016		4,115,000	
16/02/2016			
Sell 16/02/2016	51,000	4,064,000	5.59% Boldbow PTY LTD
15/07/2016			
Sell 24/08/2016	250,000	3,814,000	5.01% SOE PTY LTD
31/10/2016			
Buy 6/12/2016	36,219	3,850,219	5.05% State One Stockbroking Ltd
16th Jan/17			
Sell 18/01/2017	50,000	3,800,219	4.91% State One Stockbroking Ltd

LISTING ON ASX	40,941,449	
IPO	25,000,000	
STATE ONE ISSUE	2,550,000	
SHARES ON ISSUE AT IPO	68,491,449	
Class A Performance	4,152,423	5.7%
Class A Performance	3,543,423	5.6%
	76,187,295	5.3%
	76,291,208	5.0%
Class A Performance	77,350,208	5.0%
PERFORMANCE ISSUE		4.9%

NO LONGER SUBSTANTIAL