
ASX ANNOUNCEMENT

15 MARCH 2017

CLOSE OF UNMARKETABLE PARCEL SALE FACILITY

Dragon Mining Limited (ASX: DRA) (**Dragon**) is pleased to advise that it closed the Unmarketable Parcel Sale Facility for holders of parcels of shares worth less than \$500 (**Unmarketable Parcels**) in the Company (**UPS Facility**) on 14 March 2017.

The Company provided the UPS Facility to holders of Unmarketable Parcels to sell their shares without incurring any brokerage or handling costs that could otherwise make a sale of their shares uneconomic or impractical. By making the UPS Facility available, the Company expects to reduce the administrative costs associated with maintaining a number of small holdings.

As at the market close on 14 March 2017, there were 421,141 ordinary shares held by 519 shareholders to be sold (**Sale Shares**).

The sale price for each Sale Share will be determined once all of the Sale Shares are sold under the UPS Facility and Computershare will organise remittance of sale proceeds for those shareholders who participated in the UPS Facility. Each participating shareholder will receive their proportionate share of the sale proceeds for all Sale Share sold through the UPS Facility without incurring any brokerage or handling costs.

For and on behalf of
Dragon Mining Limited