

MARKET RELEASE

17 March 2017

Nex Metals Explorations Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Nex Metals Explorations Limited (the "Company") will be suspended from official quotation immediately, at the request of the Company, pending release of the Company's half year accounts for the half year ended 31 December 2016.

Security Code: **NME**

Elizabeth Harris

Principal Adviser, ASX Listings Compliance (Perth)



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16 March, 2017

Dawn James Australian Securities Exchange 2 The Esplanade Perth WA 6000

Dear Dawn

Nex Metals Explorations Ltd (Nex or the Company) requests the Company to be placed into voluntary suspension for non-lodgement of Half Yearly Financials.

The Company as part of its corporate governance review has engaged new auditors and not withstanding that the previous and new auditors have consented to the change we require ASIC approval with has not been received to date but is expected shortly.

We expect the suspension to be until the commencement of trading on Tuesday 21 March.

For clarity, there is no issues with respect to the financials or the audit.

On receipt of ASIC approval, the financials will be lodged and request that the suspension be lifted.

The Company is not aware of any reasons as to why it's securities should not be suspended.

Yours sincerely

Kenneth M Allen