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ASX ANNOUNCEMENT

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TV2U ANNOUNCES FURTHER DETAILS OF CONTRACT WITH SOL TELECOM IN BRAZIL

TV2U International Ltd (ASX: TV2) is pleased to provide further details of the contract entered into with SOL Telecom (“SOL”). The services, which are expected to launch by no later than July 2017, will provide a white label solution to the Brazilian OTT market, with SOL taking the lead and enabling a footprint for other OTT operators to follow. By way of a contract amendment the Commercial Agreement now guarantees a minimum number of 25 OTT operators using the platform, bringing an aggregated total of not less than 125,000 subscribers per year, within the first year of commercial operations.

Commenting, TV2U Chairman Nick Fitzgerald said:

“Operations are already underway, with tests being carried out by SOL to service a potential of 200+ live TV channels. These will all be available within the region and each Operator will be able to choose the number of channels and brands that they wish to offer to their subscriber base. TV2U will earn a monthly fee for each subscriber and the 125,000 will bring a substantial contribution into the company”

SOL CEO Janio Cesar de Medeiros commented:

“The vision behind this business is to enable a new generation of OTT for Brazil. The number of ISPs alone in Brazil totals around 4,000 and having this ‘open-standards’ platform enables SOL to facilitate many relationships for service uptake, with a managed service partner in TV2U. With over 57m households across the country this business represents an extremely attractive proposition that we look forward to fully exploiting”.

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UNITED KINGDOM
MALAYSIA

GLOBAL OFFICE LOCATIONS
HONG KONG
SYDNEY

INDONESIA
PERTH

INVESTOR ENQUIRIES:

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ABOUT TV2U

TV2U is a global complete entertainment platform that enables businesses, such as telecommunications companies, to quickly and easily offer streaming content to their customers. The service includes movies, television programs, karaoke content and games through an encrypted channel for enhanced copyright protection. TV2U also offers unique real-time viewership analytics to enable businesses to send highly targeted advertising to end-users to maximise their revenue streams. TV2U is changing the face of online entertainment and advertising.