

16 March 2017

Australian Securities Exchange Level 40, Central Park 152-158 St. George's Terrace Perth WA 6000

Via email – tradinghaltsperth@asx.com.au

Dear Sir/Madam

GB Energy Limited (ASX:GBX) requests an extension of the voluntary suspension of the Company's securities GBX, pending a potential acquisition announcement.

The Company requests that the suspension be lifted on the earlier of commencement of normal trading on Tuesday 21 March 2017 or when the announcement is released to the market.

The Company is not aware of any reason why the suspension should not be granted.

Yours faithfully

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Stuart Rechner Chairman

GB Energy Ltd