

## ASX RELEASE

17 March 2017

ASX: ARU



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# CORRECTION TO LETTER DATED 15 MARCH 2017 - SPP

**Arafura Resources Limited (ASX: ARU, “Arafura” or the “Company”)** advises that the Share Purchase Plan (“SPP”) 5 day Volume Weighted Average Market Price Calculation (“VWAMP”) Period shown in the letter to shareholders dated 15 March 2017 was incorrect.

As set out in the Share Purchase Plan (ASX: ARU 27/02/17), the VWAMP Period is the 5 trading days before the day on which the share issue or allotment is made for the SPP shares. The proposed SPP closing date is 31 March 2017 and the SPP shares are scheduled for allotment on 7 April 2017. On this basis, the correct **5 day VWAMP Calculation Period is 31 March 2017 to 6 April 2017.**

Please refer to the accompanying letter and timetable which sets out the correct “SPP 5 day VWAMP Calculation Period”.

– ENDS –

**ARAFURA RESOURCES LIMITED**

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Dear Shareholder,

**CORRECTION TO LETTER DATED 15 MARCH 2017 - SPP**

The Directors of Arafura Resources Limited (ASX: ARU) (Arafura or the Company) advise that further to the Company's previous announcement on 20 February 2017 regarding its Share Purchase Plan (SPP) the Board has decided to extend the closing date for acceptances and receipt of applications under the SPP to **Friday 31 March 2017 at 5:00pm AEST**.

The response by Shareholders to the SPP has been extremely positive and the Company continues to receive enquires, the extension will ensure all eligible Shareholders have sufficient time to complete their applications to participate.

Under the SPP, eligible shareholders can subscribe for up to A\$15,000 worth of Arafura shares. The SPP issue price of the new Shares will be the lesser of \$0.077 or 80% of the Volume Weighted Average Market Price ("VWAMP") of the Shares calculated over the last five trading days before the date on which the share issue is made under the Plan.

The Funds raised through the SPP will be allocated to fund the continuation and operation of the Company's Pilot Plant in relation to its Nolans Project. Full details of the SPP have previously been despatched to eligible shareholders. Please refer to the ASX announcement dated 27 February 2017 for further details.

A revised timetable of important dates applicable to the issue is referenced below.

Event	Date
SPP Record Date	17 February 2017
SPP Opened	27 February 2017
<b>SPP Closes</b>	<b>31 March 2017</b>
<b>SPP 5 day VWAMP Calculation Period</b>	<b>31 March 2017 to 6 April 2017</b>
Allotment of SPP shares	7 April 2017
SPP shares commence trading on ASX	11 April 2017

*(This timetable is indicative only and may be changed subject to the Corporations Act 2001 (Cth) and the ASX Listing Rules)*

Gavin Lockyer

**Managing Director**

**Arafura Resources Limited**

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