



iCandy Interactive Limited
(ACN 604 871712)
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www.icandy.co

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ASX Announcement

Update on acquisition of Inzen Studio Pte Ltd

Further to the announcement dated 24 January 2017, iCandy Interactive Limited (ASX:ICI) (**Company**) wishes to advise that completion of the Company's proposed acquisition of Inzen Studio Pte Ltd (**Inzen**) is scheduled to occur in May/June 2017, to enable the Company to seek shareholder approval for the Company's proposed allotment of shares to the vendors of Inzen Studio Pte Ltd (as consideration for the acquisition) and the proposed escrow arrangements for those shares. Further details (including an Independent Expert's Report) will be provided in due course in the notice of the Company's 2017 Annual General Meeting.

About iCandy Interactive

iCandy Interactive Ltd (ASX:ICI) is an Australian incorporated public company, with as core business the development and publishing of games for mobile devices. It also provides digital advertising services for various smartphone platforms.

Specialising in action-packed puzzle games, iCandy Interactive has published titles that have achieved over 18 million cumulative downloads (from Google Play and the App Store).

One of the market leaders in the region, with subsidiaries in Malaysia, Singapore and Indonesia (including the award-winning games studio Appxplore), iCandy Interactive has stretched its success beyond the borders of Southeast Asia: several of its titles, such as Crab War, Mobfish Hunters and Caveboy's Escape, have been recommended as Best New Games in more than 15 countries across North America and Australasia.

For more info, visit www.icandy.io

For further question on this release, please contact:



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