

BIDENERGY WINS NEW CONTRACT WITH MULTINATIONAL RETAIL CHAIN

Deal Showcases Immediate Traction of RealWinWin Acquisition

Philadelphia, PA and Melbourne, Australia: BidEnergy Limited (ASX: BID) (“BidEnergy” or the “Company”), a leading global Robotic Process Automation (RPA) platform for the Energy Category, is pleased to announce that its US subsidiary, BidEnergy, Inc., has secured a new contract with one of the world’s largest retailers. The new contract provides the retail giant with automated energy-efficiency rebate tracking and administration for its US locations. Based on the parameters in the tender documentation, the Company anticipates that the contract for rebate capture services will provide a revenue stream within an approximate range of US\$150,000 to US\$250,000 over the 12 month contract term. Revenue is driven by the rate of rollout of energy efficient infrastructure by the retailer.

“Winning this new contract, this quickly, with a brand-name, multinational retailer helps validate our recent acquisition of RealWinWin, while also underscoring the efficacy of our SaaS-based Source-to-Pay Platform approach to energy management,” said Phil Adams, US CEO. “In just the last few months, we have fully integrated the personnel of RealWinWin into our Company, cross-trained our new team on BidEnergy’s value proposition and platform, have had initial cross-sell meetings with a handful of top-tier customers, and with this announcement, have notched a significant new customer win.

I am delighted with our progress, especially as we see the combination of our software assets yielding significant new ways to bring value to customers. For example, by bringing together billing and rebate capture, we can now deliver new measurement and verification reports that show customers the impact of energy efficiency on their total energy spend. This is just one way we intend to attract new customers and cross-sell into RealWinWin’s blue-chip base.”

BidEnergy arms CFOs, category managers and procurement specialists with the information and error-free execution they need to reduce both direct and indirect costs associated with a company’s energy spend. The BidEnergy platform also enables budgeting, forecasting and consumption analysis and brings an elevated understanding of energy costs, risks and opportunities into strategic decision-making. In turn, this valuable data informs the user on how products should be priced and supports compliance with emerging environmental standards.

For more information on the Company and its RPA platform, see: www.bidenergy.com.

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About BidEnergy Ltd

BidEnergy is an Australian Stock Exchange listed technology company and robotic process automation (RPA) leader. Head quartered in Melbourne, Australia its proprietary cloud-based platform gives organisations control over their energy spend throughout the contract lifecycle. By automatically capturing and validating invoices and meter data, customers can streamline their accounting and payment processes, go to market at short notice to optimise their supply contracts, and reduce on-bill charges using sophisticated analytics and reporting. For more information, see: www.bidenergy.com.

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