

20 March 2017

Company Announcements  
 Australian Stock Exchange Limited  
 Level 8, Exchange Plaza  
 2 The Esplanade  
 PERTH WA 6000

Dear Sirs

**Results of GENERAL MEETING**  
**Algae.Tec Limited**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

**1) Ratification of prior issue – Gencor Convertible Note**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
312,500	100,000	-	190,000

The motion was unanimously carried as an ordinary resolution on a show of hands.

**2) Ratification of prior issue – Shares and Options**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
312,500	100,000	-	190,000

The motion was unanimously carried as an ordinary resolution on a show of hands.

**3) Ratification of prior issue – Investor Convertible Notes**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
312,500	100,000	-	190,000

The motion was unanimously carried as an ordinary resolution on a show of hands.

**4) Ratification of prior issue - \$250,000 Convertible Note**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
312,500	100,000	-	190,000

The motion was unanimously carried as an ordinary resolution on a show of hands.

5) **Ratification of prior issue – 1<sup>st</sup> Tranche 707 Convertible Notes**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
312,500	100,000	-	190,000

The motion was unanimously carried as an ordinary resolution on a show of hands.

6) **Placement – 1<sup>st</sup> Tranche 707 Convertible Note**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
312,500	100,000	-	190,000

The motion was unanimously carried as an ordinary resolution on a show of hands.

Yours faithfully



**Peter Hatfull**  
Company Secretary