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ASX Market Announcement
Australian Securities Exchange

Cycliq Group Ltd announces direct sale account in New Zealand

Cycliq Group Limited (ASX: CYQ) (“Cycliq” or “the Company”) is pleased to announce Torpedo7 as the latest stockist of Cycliq products. Operating as New Zealand’s leading outdoor and adventure sports multi-channel retailer, Torpedo7 bring over 40 years of experience in the market, and are an ideal fit for the Cycliq Brand.

Effective immediately, Torpedo7 will launch and roll out Cycliq products throughout New Zealand where over 20% of the population are listed as cyclists¹, and are serviced by just over 300 bicycle related stores².

“Torpedo7 is very excited to be on board with the Cycliq brand. We’re always looking for brands that lead the way in technology, function and appeal for our customer base and Cycliq is a perfect fit. We believe Cycliq products will be well sought after within our cycling community”, said a spokesperson for Torpedo7.

“In addressing the company’s recent review of international selling channels, Cycliq is very pleased with our first direct sale account in New Zealand being Torpedo7. While very strong in the cycling space, working with Torpedo7 also opens our products up to customers interested in other outdoor pursuits”, announced Cycliq CEO, Andrew Hagen

About Torpedo7

Based in Hamilton, New Zealand, Torpedo7 has one of the leading online retail channels in the region, as well as extensive coverage of both the North and South islands with a 10 store branded brick and mortar presence to support their customer base.

About Cycliq

Cycliq is the number one brand in HD camera and lighting combinations, delivering cycling safety and action camera solutions for commuters, mountain bikers, racers and professional cyclists alike. Cycliq products are aimed at helping our customers around the globe to enjoy their journey safely.

For more information about Cycliq, please visit www.cycliq.com

¹<https://can.org.nz>

²<http://corelist.co.nz/>