
EXPIRY OF OPTIONS – LETTER TO OPTION HOLDERS

Collaborate Corporation Limited (ASX:**CL8** or the **Company**) advises that the letters following this announcement were sent to holders of listed options exercisable at \$0.02 per option on or before 30 April 2017 (ASX:**CL8O**), as notification of the expiry of their options on 30 April 2017.

The last date of quotation of the CL8O options on the ASX will be 21 April 2017.

The CL8O Options are currently in the money with the CL8 Shares having closed at \$0.024 on 20 March 2017.

Any other questions concerning the exercise of CL8O Options may be directed to the Company by email at shareholder@collaboratecorp.com.

Authorised by:

Karen Logan
Company Secretary
Collaborate Corporation Limited

About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has two core business segments: www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business and www.MyCaravan.com.au Australia's leading peer-to-peer caravan rental business and will launch www.Mobilise.com in 2017, a rental marketplace for under-utilised assets. Collaborate has a material investment in FundX, a peer-to-peer invoice discounting and SME lending platform. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people to safely transact with each other in the sharing economy.

21 March 2017

Dear CL8 Option Holder

Collaborate Corporation has entered an exciting new phase of its development in 2017 as the business strategy, partnership deals and improved business traction have combined to produce record results in each of the previous two quarters and new records have already been set during the March 2017 Quarter.

The CL8O options that you hold will expire on 30 April 2017. The exercise of 63 million options being 37% of options on issue, or \$1.26 million, has been underwritten by existing shareholders and we now invite you to exercise your options and take advantage of the growth potential of Collaborate Corporation.

Exercise of these listed options will provide funding to accelerate the achievement of goals in each business unit including:

- + DriveMyCar - Australia's first and largest peer-to-peer car rental platform which has partnered with Uber, Subaru, Trivett Automotive and McMillan Shakespeare to deliver 54% booking growth in the March Quarter 2017 to date.
- + MyCaravan - peer-to-peer caravan rentals featuring No Tow rentals and aiming to monetise the 500,000 caravans and camper trailers that sit idle for most of the year.
- + Mobilise - a marketplace where under-utilised items can be rented safely and securely, to be launched in 2017 with the support of Aon, one of the world's largest insurance, risk management and reinsurance brokerage companies.
- + PeerPass - trust and verification platform developed specifically for the sharing economy which has delivered in excess of a 50% reduction in insurance claims and provides a user base of highly verified customers that can be monetised through Collaborate and third party marketplaces.

The enclosed information provides instructions for the exercise of options. Please ensure that your application is received no later than 5:00 pm on 30 April 2017. As this is a Sunday it is recommended that you allow plenty of time for postage or that you remit your application monies via BPay and lodge your application via email so that it reaches the share registry by this expiry date.

Thank you for in advance for your support and I look forward to sharing with you the benefits of being a shareholder in Collaborate Corporation.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Chris Noone', written in a cursive style.

Chris Noone
CEO and Director

21 March 2017

Dear Option Holder

OPTIONS EXERCISABLE AT \$0.02 EACH ON OR BEFORE 30 APRIL 2017 (ASX: CL8O)

We write to you as a registered holder of the above number of options in Collaborate Corporation Limited (**Collaborate** or the **Company**) (ASX code: **CL8O**) as at the date of this notice. The options are exercisable at \$0.02 each, with each option providing the right to purchase a single fully paid ordinary share in Collaborate.

You are formally advised that these options will expire at 5:00pm (WST) on 30 April 2017. If payment is not received by 5.00pm (WST) on 30 April 2017 the options will lapse and all rights under the options will cease at that time.

The courses of action open to you as a holder of these options are:

- (i) Exercise all or some of the options on or before 30 April 2017.
- (ii) Sell your options. Quotation of the options will cease at the close of trading on 21 April 2017.
- (iii) Do nothing. If you do not take any action to exercise your options prior to 30 April 2017, the options will expire and your rights to subscribe for shares in Collaborate at \$0.02 will lapse.

There is no obligation on option holders to exercise their options. However, under the ASX Listing Rules, the Company is required to advise option holders of the information contained in this notice.

As announced on 10 February 2017, the exercise of up to 63,000,000 options has been underwritten by sophisticated investors Dominet Digital Corporation Pty Ltd, Hishenk Pty Ltd, Mr Ayngaran Kailainathan, Noble Investments Superannuation Fund Pty Ltd, Mr Bradley Partridge and Scintilla Strategic Investments Limited. The Underwriting Agreements will guarantee that the Company receives \$1.26 million (**Underwritten Amounts**) before costs and also grants the Underwriters a first right of refusal on any unexercised CL8O options up to a maximum of their Underwritten Amounts. The underwriters, who are not related parties of the Company, are to be paid an underwriting fee of 6% (excluding GST) of the Underwritten Amount.

If you wish to exercise all or part of your options, please complete the attached "Notice of Exercise of Options" and forward it together with payment of \$0.02 per option exercised to be received no later than by 5:00 pm WST on 30 April 2017 by the Company's share registry, being:

Postal address:

Boardroom Pty Limited
GPO Box 3993,
Sydney NSW 2001

Street address:

Boardroom Pty Limited
Grosvenor Place, Level 12
225 George Street
Sydney, NSW, 2000

Collaborate shares are currently trading at \$0.024 on 20 March 2017 (being the trading day prior to this notice). The highest and lowest market prices of the shares in the 3 months immediately before this notice are as follows:

Highest	\$0.025	20 March 2017
Lowest	\$0.016	30 January 2017

If you require further information, please do not hesitate to contact the Company via email at shareholder@collaboratecorp.com.

Yours sincerely



Karen Logan
Company Secretary

att.

Collaborate Corporation Limited

Application for Shares on Exercise of Options

Options exercisable at A\$0.02 expiring at 5.00pm (WST) on 30 April 2017

**Number of Options
Registered in your name:**

To be completed by Optionholder:

Number of Options being exercised:	Multiplied by the exercise price of A\$0.02	Amount Paid:
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Payment may only be made by BPAY or cheque. Cash will not be accepted via the mail or at the Collaborate Corporation Limited Share Registry. Payments cannot be made at any bank. Please tick the relevant box below to confirm your method of payment.

Payment Option 1 – BPAY (tick the relevant box)



Billers Code:
Ref:

Telephone & Internet Banking - BPAY®

Contact your bank, credit union or building society to make this payment from your cheque or savings account.

More info: www.bpay.com.au

© Registered to BPAY Ltd ABN 69 079 137 518

- If paying by BPAY you must still return this exercise notice with your signature(s) below
- The amount of your payment received in the account divided by the exercise price will be deemed to be the total number of options you are exercising

Payment Option 2 – Cheque (Record cheque details below) (tick the relevant box)

DRAWER	CHEQUE NO.	BSB NO.	ACCOUNT NO.	AMOUNT \$AUD
				\$

- Only cheques or bank drafts in Australian dollars and drawn on a bank or financial institution in Australia will be accepted.
- Your cheque or bank draft must be made payable to “Collaborate Corporation Limited” and crossed Not Negotiable and should be attached to this form.
- The amount of your payment received in the account divided by the exercise price will be deemed to be the total number of options you are exercising

To the Directors

Collaborate Corporation Limited ('Company')

I/We being the registered holders Options each to acquire one Fully Paid Ordinary Share in the Company hereby give notice of the exercise of Options and attach hereto my/our cheque payable to “**COLLABORATE CORPORATION LIMITED**” in payment of such exercise.

I/We agree to my/our name/s being placed on the Register of Members in respect to the number of shares in the Company allotted and to be bound by the Constitution of the Company.

Please sign here:

Shareholder 1 (Individual)	Joint Shareholder 2 (Individual)	Joint Shareholder 3 (Individual)
Sole Director & Company Secretary	Director	Director / Company Secretary

Telephone No. (Business Hours) () _____ Date _____

Lodgement of Application

Collaborate Corporation Limited C/- Boardroom Pty Limited, GPO Box 3993, SYDNEY NSW 2001; or hand delivery at Level 12, 225 George Street, Sydney NSW 2000 or e-mail to corporateactions@boardroomlimited.com.au

Neither Boardroom Pty Limited nor the Company accepts any responsibility if you lodge this Application at any other address or by any other means

TERMS OF OPTIONS

Collaborate Corporation Limited

- (a) The exercise price of each Option is \$0.02.
- (b) Each Option shall entitle the holder the right to subscribe (in cash) for one Share in the capital of the Company.
- (c) The Options will expire at 5.00pm WST on 30 April 2017 (**Expiry Date**). Subject to clause (g), Options may be exercised at any time prior to the expiry date and Options not so exercised shall automatically lapse on the expiry date.
- (d) Each Share allotted as a result of the exercise of any Option will, subject to the Constitution of the Company, rank in all respects pari passu with the existing Shares in the capital of the Company on issue at the date of allotment.
- (e) A registered owner of an Option (**Option Holder**) will not be entitled to attend or vote at any meeting of the members of the Company unless they are, in addition to being an Option Holder, a member of the Company.
- (f) Options are transferrable at any time prior to the Expiry Date. This right is subject to any restrictions on the transfer of Options that may be imposed by the ASX in circumstances where the Company is listed on the ASX.
- (g)
 - (i) The Company will provide to each Option Holder a notice that is to be completed when exercising the Options (**Notice of Exercise of Options**). Options may be exercised by the Option Holder by completing the Notice of Exercise of Options and forwarding the same to the Company Secretary to be received prior to the expiry date. The Notice of Exercise of Options must state the number of Options exercised and the consequent number of ordinary shares in the capital of the Company to be allotted; which number of Options must be a multiple of 2,500 if only part of the Option Holder's total Options are exercised, or if the total number of Options held by an Option Holder is less than 2,500, then the total of all Options held by that Option Holder must be exercised.
 - (ii) The Notice of Exercise of Options by an Option Holder must be accompanied by payment in full for the relevant number of shares being subscribed, being an amount of \$0.02 per Share.
 - (iii) Subject to paragraph (g)(i) above, the exercise of less than all of an Option Holder's Options will not prevent the Option Holder from exercising the whole or any part of the balance of the Option Holder's entitlement under the Option Holder's remaining Options.
 - (iv) Within 14 business days from the date the Option Holder properly exercises Options held by the Option Holder, the Company shall issue and allot to the Option Holder that number of Shares in the capital of the Company so subscribed for by the Option Holder.
 - (v) The Company will within 3 business days from the date of issue and allotment of Shares pursuant to the exercise of an Option, apply to the ASX for, and use its best endeavours to obtain, Official Quotation of all such Shares, in accordance with the Corporations Act and the Listing Rules of the ASX.
 - (vi) The Company will generally comply with the requirements of the Listing Rules in relation to the timetables imposed when quoted Options are due to expire. Where there shall be any inconsistency between the timetables outlined herein regarding the expiry of the Options and the timetable outlined in the Listing Rules, the timetable outlined in the Listing Rules shall apply.
- (h) In the event of a reconstruction (including consolidation, sub-division, reduction or return) of the issued capital of the Company, all rights of the Option Holder will be changed to the extent necessary to comply with the Corporations Act and ASX Listing Rules applying to the reconstruction of capital, at the time of the reconstruction.
- (i) There are no participating rights or entitlements inherent in the Options to participate in any new issues of capital which may be made or offered by the Company to its shareholders from time to time prior to the expiry date unless and until the Options are exercised. The Company will ensure that during the exercise period, the record date for the purposes of determining entitlements to any new such issue, will be at least seven (7) business days after such new issues are announced (or such other date if required under the Listing Rules) in order to afford the Option Holder an opportunity to exercise the Options held by the Option Holder.
- (j) There are no rights to change the exercise price of the Options or the number of underlying Shares if there is a bonus issue to the holders of ordinary shares. If the Company makes a pro rata issue of securities (except a bonus issue) to the holders of ordinary shares (other than an issue in lieu or in satisfaction of dividends or by way of dividend investment) the Option exercise price shall be reduced according to the formula specified in the Listing Rules.