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Innovative Technologies
Integrated Solutions
Global Support



21 March 2017

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

Dear Sir/Madam

AUSTRALIAN MUD COMPANY AND IMDEX WIN APPEAL AGAINST CORETELL

Please find attached an announcement in relation to the above mentioned subject for release to the market.

Yours faithfully

Imdex Limited

A handwritten signature in blue ink, appearing to read "P. Evans", with a long horizontal flourish extending to the right.

Paul Evans
Company Secretary





AUSTRALIAN MUD COMPANY AND IMDEX WIN APPEAL AGAINST CORETELL

Imdex Limited (ASX: IMD) ("Imdex" or the "company"), a leading mining, equipment, technology and services (METS) provider to the global minerals industry, today announces its successful appeal against Coretell Pty Limited (Coretell).

On 17 March 2017, the Full Court of the Federal Court of Australia ruled in favour of Australian Mud Company Pty Limited (AMC) and Imdex in an appeal heard in February 2017.

The Full Court also ordered that Coretell pay the legal costs of AMC and Imdex in both the original trial and the appeal. This is in addition to Coretell's costs liability in a related case regarding the infringement of two of AMC's patents in which damages are still to be assessed. The combined costs liability is estimated to exceed \$5 million dollars.

In response to the ruling, Imdex's Managing Director, Bernie Ridgeway said:

"We are pleased with this decision and will immediately take steps to recover our costs from Coretell. We take the protection of our intellectual property rights very seriously and remain committed to enforcing those rights."

For further information the ruling can be accessed at:

<http://www.austlii.edu.au/au/cases/cth/FCAFC/2017/44.html>