

MARKET RELEASE

22 March 2017

Carbine Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Carbine Resources Limited (the "Company") will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: CRB

Sandra Wutete
SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

Tel: 08 9224 0000



22 March 2017

Attention: Mr Sebastian Bednarczyk

Australian Securities Exchange Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

Dear Sebastian,

REQUEST FOR VOLUNTARY SUSPENSION

We refer to the trading halt granted to the Company on Monday 20 March 2017.

Pursuant to Listing Rule 17.2, the Company requests a voluntary suspension of its securities from the commencement of trading on Wednesday 22 March 2017.

The Company provides the following information regarding this request:

- 1. The reason for the voluntary suspension is for the Company to manage its continuous disclosure obligations with regards to Raging Bull Mining Pty Ltd.
- 2. The Company requests that the suspension remain in place until the earlier of the commencement of normal trading on 24 March 2017, or until the release of an ASX announcement regarding Raging Bull Mining Pty Ltd.
- 3. The event that will end the voluntary suspension is the announcement referred to in paragraph 2.

The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely

Oonagh Malone

Company Secretary