

ASX ANNOUNCEMENT

22 March 2017

Updated Research Report for Walkabout Resources Ltd

Perth-based African-focussed energy metals developer Walkabout Resources Ltd (ASX:WKT) is pleased to announce that independent research provider, Independent Investment Research (IIR) has recently completed a commissioned research report on the Company.

IIR is an independent investment research house based in Australia and the United States. IIR distributes its research in Asia, United States and the Americas. IIR does not participate in any corporate or capital raising activity and therefore it does not have any inherent bias that may result from research that is linked to any corporate/capital raising activity.

To view a copy of the report, please visit our website at www.wkt.com.au and view “New Research Report by IIR” under Company News.

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About WKT

Walkabout is fast tracking the development of the Lindi Jumbo Project to take advantage of forecast market conditions for Flake Graphite deposits with high ratios of Large and Jumbo flakes. The Company has developed a proprietary processing technique based on an existing and proven flow-sheet used elsewhere in Africa and which yields exceptionally high ratios of Large (+180µm), Jumbo (+300µm) and Super Jumbo (+500µm) flakes into concentrate. This premium product will allow higher than average revenues to be achieved. The Company currently holds 70% of four licences at Lindi Jumbo with an option to acquire the remaining 30% share.

Details of Walkabout Resources’ other projects are available at the Company’s website, www.wkt.com.au