



**Joyce Corporation's Bedshed has announced \$275k Incentive scheme for the first 5 Bedshed franchise stores to open in Sydney metro**

Bedshed recently announced an industry first incentive scheme backed by parent company Joyce Corporation to recruit quality franchisees into the successful franchise system.

As recently announced, Bedshed grew revenue by 30% in the first half of FY18.

The Bedshed Franchise system has been trading successfully for 35 years and is eyeing off Sydney as the next step in its national expansion. The \$275K incentive will assist the new franchisees over a two year period.

Joyce's Executive Director Mr Anthony Mankarios said, "The group is set for NSW expansion and wants to recruit only the best to grow its franchise network. Joyce is fully supportive of the incentive program and excited to be a part of it."

Mr Mankarios added that "further expansion is planned in Qld and the ACT with two new franchise stores due to open in April and May this financial year."

Mr Mankarios said that the management team lead by Gavin Culmsee has well developed expansion plans for further growth on the east coast

Mr Mankarios said "this is an exciting time for the right people to get into bed with Bedshed, one of the most innovative and robust franchises in the country. The model is tried and tested and external research has shown that Bedshed Franchisees are more financially satisfied than 84% of the sector, a testament to the strength of the brand".

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