



MARKET RELEASE

23 March 2017

Navigator Resources Limited

TRADING HALT

The securities of Navigator Resources Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on 27 March 2017 or when the announcement is released to the market.

Security Code: NAV

Dawn James

Adviser, Listings Compliance (Perth)



22 March 2017

Ms Dawn James
Adviser, Listings Compliance
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By Email: Dawn.James@asx.com.au and tradinghaltspert@asx.com.au

Dear Ms James

Re: Trading Halt

Pursuant to ASX Listing Rule 17.1, Navigator Resources Limited (**Company**) requests a trading halt of the Company's securities pending an announcement by the Company in response to media speculation in relation to a possible transaction with First Pharma.

The Company requests that the trading halt be effective immediately and remain in place until the earlier of the commencement of normal trading on Monday, 27 March 2017 or the release of an announcement by the Company in response to media speculation in relation to a possible transaction with First Pharma.

The Company is not aware of any reason why the trading halt should not be granted.

For any questions, please contact the undersigned on +61 2 8072 1400.

Yours faithfully

Alistair McKeough
Company Secretary