

23 March 2017

## MORABISI LITHIUM AND TANTALUM PROJECT

### MORABISI FIELD WORK UPDATE

#### Key Highlights

- ✓ Phase 1 work program progressing well with Turesi Ridge and Base Camp sampling complete.
- ✓ **Assay results expected in the coming days.**
- ✓ Additional samples submitted for assay with results expected in the next 3 weeks.
- ✓ **West Ridge white clay zone width increased significantly.**
- ✓ Focus over the next fortnight is to sample the historic Tantalum-Niobium mines at Robello.

Greenpower Energy Ltd (ASX: Greenpower, "GPP", "Company") is pleased to advise that fieldwork at the Morabisi Lithium and Tantalum Project ("Morabisi Project") is progressing positively the entire 20km base camp ridge now completed and fly camps #2 and #3 demobilised.

Efforts are now focussed on **sampling at the historic Robello Tantalum-Niobium mines** and cutting lines to the last fly camp in the Rumong-Rumong area.

Encouragingly the discovery of the existing infrastructure in place from the historic mines has saved both cost and time with respect to sampling operations at Robello which commenced March 21<sup>st</sup>.

So far over 70 km of line has been cut in an effort to cover as much ground as possible and to collect samples from the most prospective areas. The samples collected to date are broken down as follows:

<b>Morabisi Sampling Program</b>		
<b>Area</b>	<b>Grab Samples</b>	<b>Stream Sediment Samples</b>
Turesi	14	29
20km Ridge	25	97
Robello	0	0
Rumong-Rumong	0	0
<b>Total (to date)</b>	<b>39</b>	<b>126</b>

To date; 33 stream sediment samples and 16 grab/rock samples are currently in the Langely BC, Canada lab (MS Analytical) **with results expected in the coming week.** A second batch of samples has also been sent consisting of: 49 stream sediment samples and 9 rock/grab samples.

### **Activity Update – Base Camp 20km Ridge Sampling**

Sampling operations at the 20km ridge are now complete and are summarised in the map included as an appendix in this announcement. The attached map highlights the sample locations and cut lines of the 20km Ridge area.

23 of the 25 grab/rock samples collected are from white clay zones from potential sources of LCT Pegmatites.

In each case sub-hedral quartz fragments have been observed in association with the white clay zones. **The clay zone on the West Ridge reported from the last update has been followed up on and has now increased the apparent width to 30m.**

### **Activity Update – Robello**

Activity by the GSM crew has commenced at Robello. The road has been cleared to within 1 km of the historic mine site that will allow prompt access and speed up the sampling program.

GSM will dig 1x1m pits (estimate 4 pits) to obtain a heavy mineral concentrate. A magnet will be passed over the sample to remove any magnetite and rutile.

Samples at Robello will be analysed for Tantalum and Niobium in addition to LCT pegmatites.

### **Activity Update – Rumong-Rumong**

A fly camp at Rumong-Rumong will be constructed in the coming days.

Once complete GSM geologists will mobilise to the camp and commence the sampling program which is estimated to take 4 days to complete.

### **Activity Map & Photos**

A map showing the sampling activity to date is attached for reference.

### **Greenpower Executive Chairman, Gerard King:**

*“Pleasingly good progress continues to be made at the Morabisi Project with an additional set of samples logged and sent for assay by GSM following completion of activities at the Base camp which occurred on time and within budget.*

*The Company has been particularly encouraged that the zone of white clay located at West Ridge has seen a significant increase in size to 30+ meters whilst the East Ridge has continued to suggest the right geological setting for LCT pegmatites. Whilst still only half way through the program these two confirmations display the hallmarks of what is potentially an active LCT system similar to that of the Talison Greenbushes mine.*

The Company looks forward to continuing to update the market regarding the Morabisi Project and pending assay results as appropriate."

## ENDS

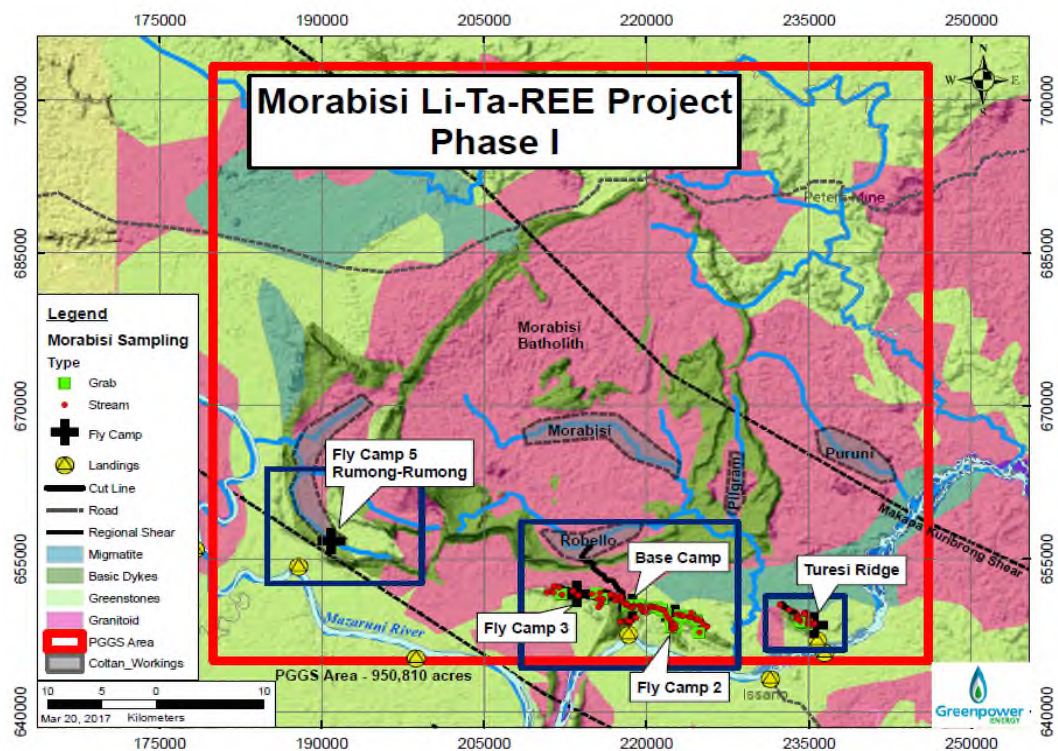
### For further information:

Gerard King

Chairman of the Board

## Activity Maps

### Morabisi – Phase 1 Progress Map Overview



### Morabisi – Phase 1 20km Ridge Progress

