



COMPANY ANNOUNCEMENT

Immediate Release
24 March, 2017

[ASX: EVM](#)
[OTCQX: EVOMY](#)

RA SOLAR HOA TERMINATED

[EnviroMission Limited](#) has advised Mumbai based, RA Solar Pvt Ltd, that the Heads of Agreement for RA Solar to secure Solar Tower development rights in India from EnviroMission, has been terminated by EnviroMission effective 21 March, 2017.

RA Solar provided reasonable grounds to EnviroMission to grant additional time for RA Solar to secure the necessary project and development capital ahead of satisfaction of the licence fee due to EnviroMission under the agreement; the board determined no further extensions of time could be granted and the HOA was terminated.

EnviroMission implemented a *partnering for commercialisation* model capable of addressing the geographic, cultural, economic and statutory considerations associated with commercialising a disruptive and highly differentiated energy technology in global markets – this strategy for a robust programme for commercialisation beyond the geographic, cultural and economic limits of EnviroMission's resources, resulted in agreements for the India, MENA and US markets.

Whilst the Solar Tower India development rights agreement with RA Solar is terminated, the *partnering for commercialisation* model will provide the template for EnviroMission to engage with alternative 'partners' to ensure the opportunities available to Solar Tower development are able to be exploited.

Ends

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