

27 MARCH 2017**Fast Facts****ASX: JAL**

Share Price Range (6mths)	\$0.05 - \$0.12
Shares on Issue	223,151,333
Market Capitalisation	~\$18M

**Major Shareholders
(as at 24 March 2017)**

JP Morgan Nominees Australia	13.6%
Hillboi Nominees	5.6%
Wholesalers (Morley) Pty Ltd	5.0%

Directors & Management

Art Palm (Chairman & CEO)
Steve van Barneveld (Non Executive Director)
Joel Nicholls (Non Executive Director)

Key Projects

Crown Mountain Coking Coal Project
Elk Valley Coal Field, Canada
Dunlevy Coal Project
Peace River Coal Field, Canada

Investment Highlights

- ✓ Positioned in world class metallurgical coalfields
- ✓ Significant development expertise on board with successful track record
- ✓ Modern rail and port facilities
- ✓ Strong financial position

Newsflow / Catalysts

Crown PFS update	Q2 2017
Complete Crown EA pre-app	Q2 2017

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Jameson Receives British Columbia Mineral Exploration Tax Credit Assessment

Jameson Resources ("Jameson", the "Company") announced on 4 November 2016 a proposed disallowance by the Canadian Revenue Agency ("CRA") with respect to a portion of the British Columbia Mineral Exploration Tax Credit ("BCMETS") previously claimed by the Company for fiscal year 2014.

The amount proposed by CRA was C\$246,572. Jameson responded by providing an extensive and rigorous defense of its position to the CRA auditor.

In the half-yearly report and accounts, released on 6 March 2017 and absent any response from CRA, Jameson elected to establish a provision in the amount of C\$250,000 to address this issue.

CRA has now issued its formal decision: a disallowance in the amount of C\$244,921.

As no refund was received by Jameson for the 2015 BCMETS, there will be no effect on the Company in relation to adjustments to the 2015 return. The 2016 return is yet to be filed.

Management is reviewing this decision with its tax advisors and will respond in a timely manner.

The Company has 90 days to file an appeal to the CRA. Further, an appeal to the Tax Court is also an available option.

On Behalf of the Board of Directors,

**Art Palm**

Chairman & Chief Executive Officer

About Jameson Resources Limited

Jameson Resources Limited (ASX:JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has a 90% interest in the Crown Mountain coking coal project, and a 100% interest in the Dunlevy coal project, both located in British Columbia. Jameson's tenement portfolio is positioned in coalfields responsible for the majority of Canada's metallurgical coal exports and is near railways connecting to export facilities.

To learn more, please contact the Company at +61 89200 4473, or visit: www.jamesonresources.com.au

Forward Looking Statements

This announcement contains "forward-looking statements". Such forward-looking statements include, without limitation: estimates of future earnings, the sensitivity of earnings to commodity prices and foreign exchange rate movements; estimates of future production and sales; estimates of future cash flows, the sensitivity of cash flows to commodity prices and foreign exchange rate movements; statements regarding future debt repayments; estimates of future capital expenditures; estimates of resources and statements regarding future exploration results; and where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to commodity price volatility, currency fluctuations, increased production costs and variances in resource or reserve rates from those assumed in the company's plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.