



MARKET RELEASE

27 March 2017

Metals Australia Ltd

TRADING HALT

The securities of Metals Australia Ltd (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 29 March 2017, or when the announcement is released to the market.

Security Code: MLS

Ben Secrett
Senior Adviser, Listings Compliance (Perth)

Private and Confidential

Mr Chris Bailey
Adviser, Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40 Central Park
152 - 158 St Georges Terrace
PERTH WA 6000

By Email: tradinghaltspert@asx.com.au

Dear Mr Bailey

Metals Australia Ltd - Request for Trading Halt

The Directors of Metals Australia Ltd (the **Company**), hereby request a trading halt to be placed on the Company's securities pending the release of an announcement regarding a material acquisition and a capital raising.

The Company requests the securities remain in trading halt until the earlier of the announcement to the market or the commencement of trade on Wednesday, 29 March 2017.

The Company is not aware of any reason why the trading halt should not be granted.

For further information contact:

Norman Grafton
Company Secretary
T +61 8 9481 7835
ngrafton@kmm.com.au