



ASX release
27 March 2017

Optus to go live with IODM

IODM Ltd (ASX: IOD; "IODM" or "the Company") today announced Optus will go live with IODM's automated debtor management platform in April.

Managing Director Damian Arena said the implementation timeframe within Optus Business Division has been brought forward to reap immediate cashflow benefits.

"We're pleased that Optus sees value in implementing our system as soon as possible to generate immediate enhancements to its debtor management practices, which will see an immediate impact in reducing aged debtors and accelerating cash payments.

"This speaks to the benefits that our automated software brings to the pre-collections process, allowing Optus to streamline their accounts receivable process and reduce risk.

"There's no other solution in the market that's so well geared to meet credit management requirements of large Australian corporates," Mr Arena said.

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About IODM

IODM is a debtor management platform that automates the cash collection cycle, driving major process efficiencies, improved cash flow, and less risk. IODM has a host of features including invoice grouping, query account, pay now, credit checks, dashboards and analytics – all on the one platform. Flexible and scalable, IODM easily integrates with virtually any accounting system. Headquartered in Melbourne, IODM partners include PWC, NAB and Scottish Pacific. Clients include BDO, Wilson Security and RSM.