

## ASX Release

27 March 2017

### LiveHire raises \$12.5m to accelerate growth across three strategic pillars

#### Highlights

- LiveHire receives firm commitments to **successfully raise \$12.5m** via a placement of 28.5m ordinary shares at \$0.44 per share to sophisticated and institutional investors
- The heavily oversubscribed placement was conducted at a 0.6% discount to 15-day VWAP, with strong support from new and existing shareholders, including some of **Australia's leading institutional investment funds**
- Post capital raising LiveHire will be **fully funded to accelerate growth with more than \$18m cash at bank** with an additional \$3m expected in CY17 in R&D rebates
- The additional capital allows LiveHire to support the significant sales opportunities in its pipeline, including ASX25 companies, RPO partnerships and key technology integrations
- LiveHire has successfully proven its Live Talent Community product's value with some of Australia's leading brands delivering on average 5-10 times return on investment (ROI). LiveHire will now accelerate the expansion of the talent ecosystem to help consolidate its market leading position.

Watch this announcement here: <http://a.fsbl.io/p/BPU1g4n>

**Geoff Morgan AM, Non-Executive Chairman** of LiveHire commented on the placement: *"The Placement is a strong vote of confidence in LiveHire's ability to scale and in the momentum behind Live Talent Communities for the recruitment industry. We are extremely appreciative of the ongoing support from existing shareholders and are also particularly proud to welcome a number of leading institutional funds to the register who have developed an in-depth understanding of our industry and our business model."*

**Antonluigi Gozzi, Managing Director** of LiveHire added: *"The recent success of our Talent Community platform with industry leading clients has materially accelerated LiveHire's plans for growth and to capture significant market share. The exceptional dedication of all our employees has been key to LiveHire's success to date, in pursuing our vision to empower the flow of the world's talent, to create a more agile, open and awesome working world."*

**Melbourne, 27 March 2017:** LiveHire Limited (ASX: LVH), the Talent Community platform empowering the flow of talent through organisations, shifting recruitment from reactive to 100% proactive, is pleased to announce it has received firm commitments to raise \$12.5 million (before costs) via a placement to institutional and sophisticated investors ("Placement"). The Placement will comprise of 28.5 million shares ("Placement Shares") at a price of \$0.44 for each Placement Share. This price represents a 0.6% discount to the

Company's 15-day volume weighted average price (VWAP). The Placement Shares will rank equally with existing ordinary shares.

The Placement is expected to be completed within 5 Business Days and will be issued without disclosure under the Company's placement capacity under ASX Listing Rule 7.1.

The capital raising was supported by existing institutional and sophisticated shareholders and the Company is also very pleased to welcome a number of Australia's most respected institutional funds to the register.

The proceeds of the capital raising place LiveHire in a strong position to accelerate growth through increased sales and marketing capabilities, customer success and artificial intelligence and technology investments.

The additional capital allows LiveHire to accelerate growth across three strategic pillars, being large enterprise sales opportunities and RPO partnerships to deliver a step change in TCC growth (current pipeline includes multiple ASX 200 and several ASX25 companies), launching industry wide portals to drive rapid growth into new industries and engage leading companies in those industries with the platform (the first being the Women in Tech portal which is receiving significant support and bringing leading tech companies onto the platform), and deepening the artificial intelligence and machine learning capabilities of the LiveHire platform and intellectual property to consolidate our first mover advantage.

Morgans Financial Limited acted as Lead Manager to the Placement. Foster Stockbroking was Co-Manager to the Placement.

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**For more information:**

Simon Hinsley  
Investor Relations  
[simonh@livehire.com](mailto:simonh@livehire.com)  
+61 401 809 653

Julie Fenwick  
Media  
[julie@kirkwoods.com.au](mailto:julie@kirkwoods.com.au)  
+61 468 901 655

**About LiveHire**

LiveHire is a productivity and collaboration platform for talent management that delivers a proactive sourcing and internal mobility solution called Live Talent Communities. The platform makes managing the flow of talent into and through businesses seamless, delivering value through enormously improved visibility of existing employees, and shifting recruitment of new talent from reactive to proactive, reducing time and cost to hire, with an unrivalled candidate experience.

Founded in 2011, LiveHire is an Australian company headquartered in Melbourne, with offices also in Sydney, Brisbane and Perth.

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