

27 March 2017

ASX Limited Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

By email:

REQUEST FOR VOLUNTARY SUSPENSION

Cougar Metals NL (the Company) requests a voluntary suspension of its securities, pursuant to ASX listing rule 17.2, pending the release of an announcement in relation to a capital raising.

The Company requests that the suspension continues until an announcement regarding the capital raising is released to the market which is expected to be made before the commencement of trading on Wednesday, 29 March 2017.

The Company is not aware of any reasons why the suspension should not be granted.

Yours sincerely

COUGAR METALS NL

Randal Swich

RANDAL SWICK

Executive Chairman