An emerging copper and cobalt company

27 March 2017   ASX: NZC

FEASIBILITY STUDY CONSULTANTS

Highlights

- Principal consultants appointed for the Feasibility Study (FS) and front-end engineering design (FEED) of the ~20,000+ tpa copper/cobalt-in-concentrate Kalongwe Project

- Drilling contract awarded and works commenced for a pit geotechnical drilling program at site to support the Kalongwe FS.

Nzuri Copper Limited (**ASX:** NZC) (**Nzuri** or the **Company**) is pleased to advise that it has appointed Principal consultants for the Kalongwe FS, site drilling/investigations and FEED works. Key appointments include: -

- Lycopodium Engineering   - Overall FS compilation & FEED

- Knight Piesold   - Tailing and Water management design

- Orelogy   - Mining, reserve estimation & geotechnical review

- African Drilling   - Site based geotechnical drilling

- CSA   - Geological & resource estimation

- MSA   - Site based geological support

Further consultants have been retained for financial modelling, Communications & IT, Metallurgy and Marketing.

Anticipated total cost of the Feasibility Study including site based drilling activities is expected to be less than A$2M, with completion scheduled for early 3rd quarter of 2017.

Chief Operating Officer, Adam Smits commented: *"The selection of high quality experienced consulting groups with excellent African credentials, a well understood scope combined with a focus on FEED works will facilitate a potential aggressive build & ramp-up of the project. We look forward to completing the feasibility study and demonstrating the robust nature of the Kalongwe project."*

For further information, please contact:

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