

28 March 2017

ASX ANNOUNCEMENT

MOBILISATION OF DEEPSEA METRO I

Nido Petroleum Limited (ASX: NDO) ("Nido" or the "Company") on behalf of the Galoc Joint Venture partners is pleased to advise that the drillship "Deepsea Metro I" has commenced mobilisation from Labuan, Malaysia to the Galoc-7/7ST well location in Block C1 of Service Contract 14, offshore, the Republic of the Philippines.

Nido will update the market once the rig arrives on location at Galoc-7/7ST and commences drilling operations which is expected to occur on 31 March 2017.

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