

28 March 2017

ASX ANNOUNCEMENT

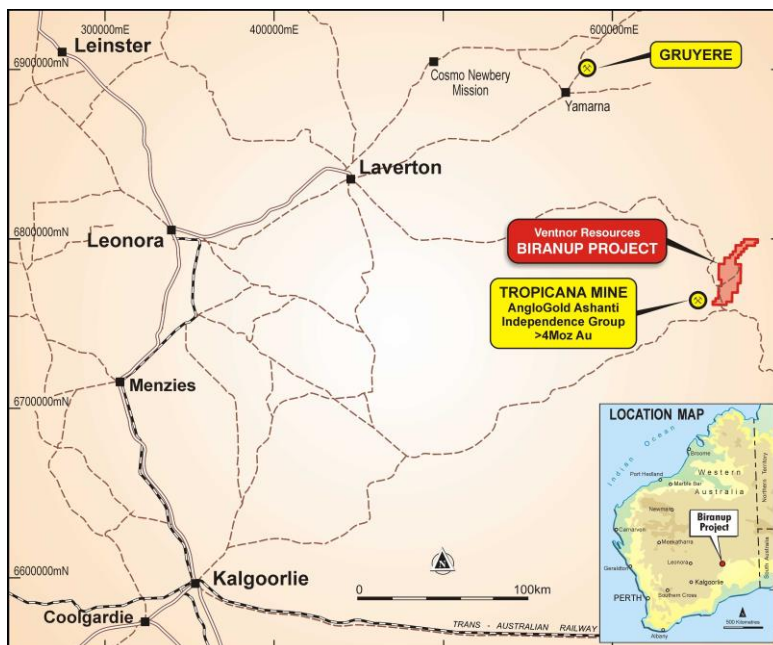
Diamond drilling planned targeting silver-cobalt anomaly

- **Drilling at Fire Dragon Prospect to follow up on cobalt anomaly:**
 - **Significant cobalt and silver anomaly**
 - **Previous assay of 0.32% cobalt, 28.7g/t silver**
 - **Two hole diamond program**

Ventnor Resources Ltd (Ventnor) (ASX: VRX) will drill two diamond holes at the Fire Dragon prospect in the Biranup Project area, 370 kilometres north-east of Kalgoorlie in Western Australia, following up on an historic bedrock multi-element assay.

Managing Director Bruce Maluish said: *“The drill target has been determined by examining historic drillhole assays at the Fire Dragon prospect. The bedrock assay was from a bottom-of-hole regional drilling program and the target is planned to intersect the top of a structure that has been interpreted from recent drilling in the area.”*

“The drill target is in close proximity to the recent drill program at the Fire Dragon conductor, which has been used to determine the orientation of the targeted structure,” Mr Maluish said.



Biranup Project – Location Plan

ASX: VRX

Capital Structure

Shares on Issue 223 million

Unlisted Options 18.38 million

Market Cap @ 1.6¢ a share \$3.8 million (fully diluted)

Cash \$1.7M

Corporate Directory

Paul Boyatzis

Non-Executive Chairman

Bruce Maluish

Managing Director

Peter Pawlowitsch

Non-Executive Director

John Geary

Company Secretary

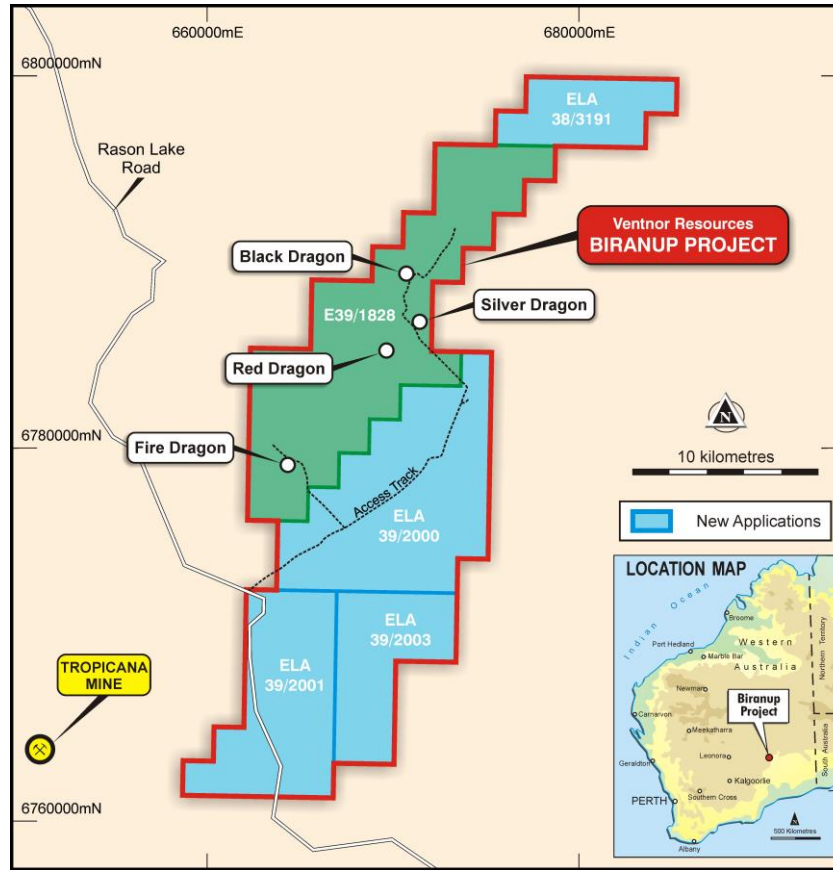
Company Projects

Ventnor has a continuing royalty on future production by Sandfire from the Thaduna/Green Dragon Copper Project in the Doolgunna district, WA.

Biranup Project adjacent to the Tropicana Gold Mine.

Warrawanda Nickel Project south of Newman, WA.

The Company is actively assessing other gold and base metal projects in Australia.



Prospect locations

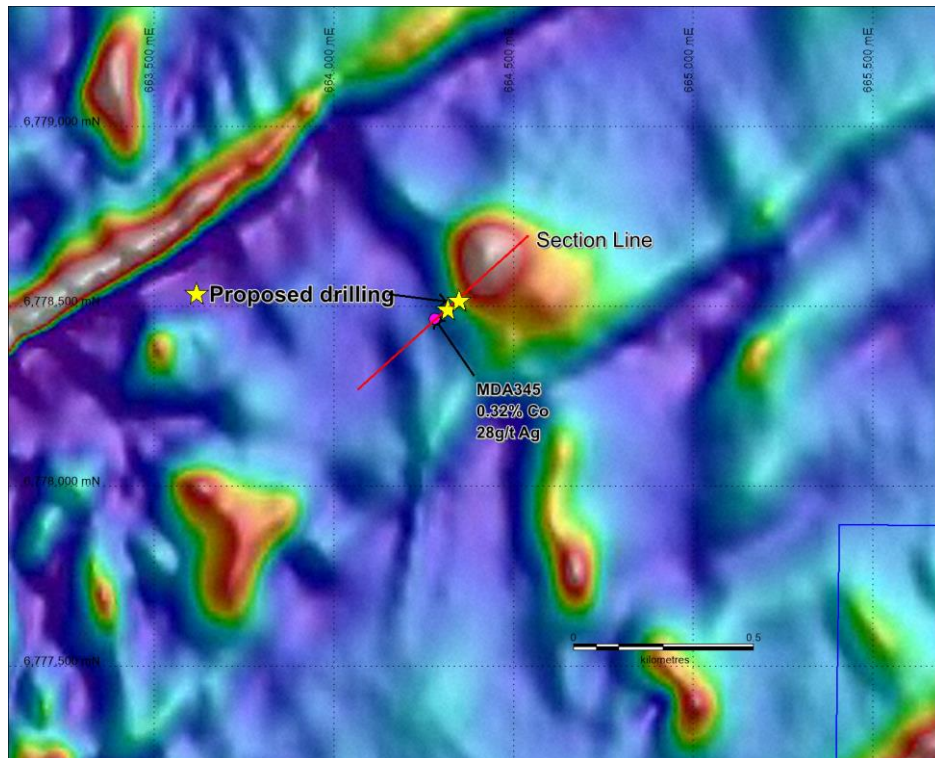
Detailed Information

In November 2015, Ventnor announced the identification of significant cobalt and silver anomalism at Fire Dragon, in wide spaced, vertical, historic aircore drilling (*Refer ASX Announcement 16 November 2015*). This type of drilling can be an effective means of vectoring into mineralisation where there has been lateral dispersion of metals during the weathering process. Fire Dragon is at the southern end of tenement E39/1828 where there exists a 20-80m thick layer of transported sand overlaying the basement. However, a typical weathering profile does not exist at Fire Dragon, with only a 5 metre thick slightly weathered zone on top the fresh basement. Multi-element assays are available only on the bottom of hole (BOH) sample, and are therefore a discrete fresh rock sample.

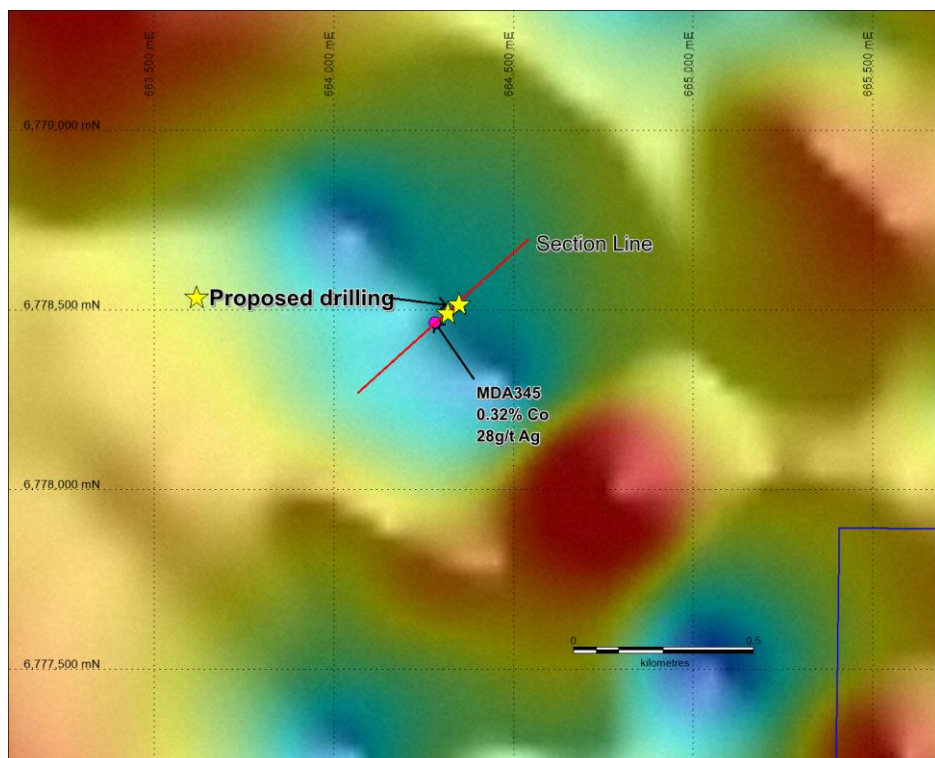
The BOH sample for drill hole MDA345 returned a result of 0.32% cobalt and 28.7g/t silver.

Hole Id	MGA_East	MGA_Nth	Az	Dip	From	To	DH m	Co%	Ag ppm	Type
MDA345	664282	6778463	0	-90	61	62	1.0	0.32	28.7	AC

The drillhole position is shown on the TMI airborne magnetic image, below, followed by the gravity image.

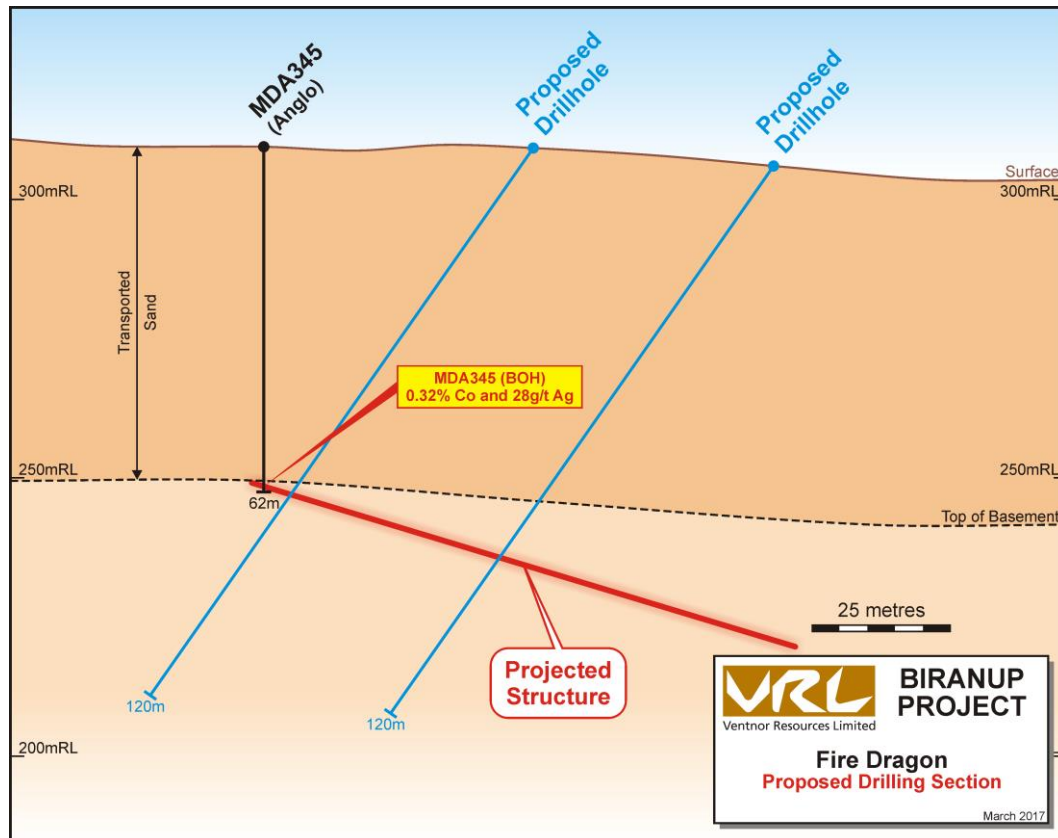


Drill hole MDA345 shown on the TMI magnetic image



Drill hole MDA345 shown on the gravity image

The recently drilled diamond hole at Fire Dragon has established the orientation of the bedrock stratigraphy in the area. The magnetic and gravity data support this orientation in the MDA345 area, and as a result, the following section below, has been used to propose the drilling of two diamond holes to test this mineralisation.



Interpreted section showing proposed diamond drill holes

The drilling of two diamond holes proximal to the intersection will allow for the best geological understanding of the potential for economic mineralisation. The holes will also be cased with PVC to allow for a down hole electromagnetic survey to be undertaken.

The drilling is expected to commence in April 2017 and will be undertaken in conjunction with other programs in the area. The Company expects assay results to be available in the June quarter following logging and cutting of core.

Further information:

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Competent Person's Statement

The information in this release that relates to Exploration Results is based on, and fairly represents, information compiled by Mr David Reid who is a Member of the Australian Institute of Geoscientists (MAIG). Mr Reid is a contractor to Ventnor Resources Limited. Mr Reid has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the "2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Reid consents to the inclusion in this report of the matters based on information provided by him and in the form and context in which it appears.



About Ventnor

Ventnor Resources is a gold and base metals-focused explorer that reached agreement with its JV partner Sandfire Resources NL for Sandfire to acquire 100% ownership of the historic Thaduna/Green Dragon Copper Project, 170 km north of Meekatharra in Western Australia, with Ventnor to maintain a royalty interest.

The Thaduna/Green Dragon Project is located 40km east of DeGrussa and represents the largest copper resource in the Doolgunna-Bryah Basin Region outside of Sandfire's DeGrussa-Doolgunna Project.

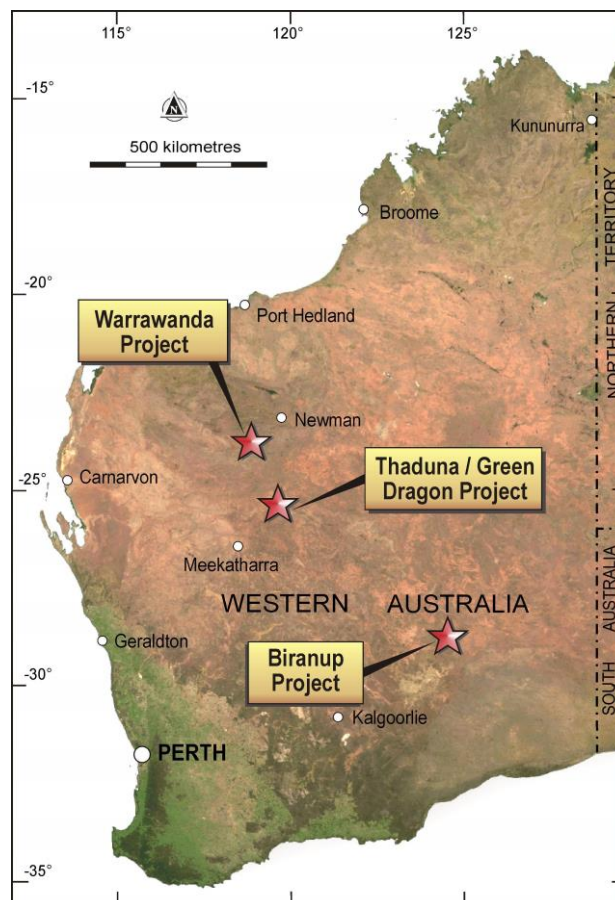
Ventnor has been granted a tenement (Biranup Project) adjacent to the Tropicana Gold Mine in WA that is prospective for gold and base metals, with prospects identified following an extensive review of historical data. The Company has compiled an extensive database of historic exploration, has completed an initial drill program on the Black Dragon Gold Prospect and as detailed here a MLEM survey at two prospects.

Also in Western Australia, 40 km south of Newman, is Ventnor's Warrawanda Nickel Project, which is prospective for nickel sulphides.

Proven Management

The Ventnor directors have extensive experience in gold exploration and production and in the management of publicly listed mining and exploration companies.

Project Locations



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