

## Strategic Placement and Director Appointments

### ASX Release

28 March 2017

**WESTSTAR  
INDUSTRIAL LIMITED**  
ACN 119 047 693

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#### Contact:

Mr Lay Ann Ong

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#### Directors:

Lay Ann Ong  
Bert Mondello  
Phil Re

#### Secretary:

Andrew Metcalfe

#### Issued Capital:

228,951,141 shares

#### ASX Symbol:

WSI

WestStar Industrial Limited ("WSI" or "the Company") is pleased to advise that it has placed 29.8M ordinary shares at 1 cent per share for working capital purposes. In addition, Mr Bert Mondello and Mr Philip Re have been appointed Non-Executive directors of the Company effective today.

Umberto (Bert) Mondello has more than 20 years' experience across both the private and public sectors. An as Executive, Mr Mondello has substantial capital markets experience and knowledge of equity markets having participated in company restructures, IPOs, RTOs, investor placements and seed raisings.

With experience spanning the retail and institutional sectors and extensive knowledge of marketing communications and investor relations, Mr Mondello has provided strategic corporate advice to a number of organisations across multiple industries.

Across his career, including as CEO of ZipTel Limited (ASX: ZIP), Mr Mondello has been pivotal in challenging the status quo with innovation in new technologies across a myriad of products and offerings.

Mr Mondello is currently a Non-Executive Director of ZipTel and holds a Bachelor of Laws from The University of Notre Dame, Australia.

Philip Re has been a Director for a number of publicly listed and unlisted companies involving transactions in property development and investment, technology, education, mining exploration and production, and the renewable energy industry. He has been directly involved in Raising Capital, Merger & Acquisitions, Initial Public Offers and Reverse Takeovers for various ASX listed companies and unlisted property syndicates over the year

Philip Re is the Managing director of Regency Corporate Pty Ltd where he provides corporate advisory services.

The appointments follow the resignation of Mr Frank Licciardello and Mr Frank Stranges as directors. The Board would like to thank Messrs Licciardello and Stranges for their support and guidance throughout their tenure as Directors.

**For further information in respect to this release, please contact:**

**Lay Ann Ong**  
**Director**