

29 March 2017

ASX Market Announcements  
ASX Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

**GTI RESOURCES LTD AND POSEIDON NICKEL LIMITED:  
WINDARRA TAILINGS DAMS - EXTENSION OF DUE DILEGENCE AND SETTLEMENT DATES**

Further to the ASX release made by GTI Resources Limited on 16 March 2017, we advise that GTI has paid the option extension fee of \$100,000 to Poseidon Nickel Limited, in relation to the option agreement over the WINDARRA TAILINGS DAMS (including North, Central and South Dams) and three gold MLs in Laverton Western Australia.

GTI plans to build a gold tailings treatment plant to recover gold and other minerals located in the three dams. The gold treatment plant will be relocatable, opening up future options and scenarios for GTI following treatment recovery of the gold and other minerals from the three dams.

The mineral resource and reserve statements (see GTI ASX release of 24 January 2017) will be updated to JORC 2012 standards. GTI is in the process of completing due diligence so as to independently verify the JORC compliant mineral resources and reserves for the project.

The extension exercised by GTI now allows the time to complete due diligence and finance for the project.

New Key Dates:

1. Payment of extension fee completed.
2. Second payment (\$975,000) extended to 28<sup>th</sup> May 2017 (option exercise date).
3. Third payment (\$1,000,000) by the 28<sup>th</sup> June 2017.
4. Final payment (\$1,000,000) 90 days after issue of Mining Lease.



Murray McDonald  
Chairman