



29 March 2017

Fully subscribed placement to underpin Borrooloola exploration

Highlights

- Fully subscribed share placement to raise approximately \$0.9 million from institutional and sophisticated investors
- Funds raised to be primarily applied to exploration at the Borrooloola West Project in the Northern Territory, Australia

ASX Code: PMY

ABN 43 107 159 713

CORPORATE DIRECTORY

Managing Director

Simon Noon

Directors

Richard Monti (Chairman)

Peter Harold (Non-exec.)

Andrew Parker (Non-exec.)

Company Secretary

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Pacifico Minerals Limited (ASX: PMY) ("Pacifico" or "the Company") is pleased to announce it has secured firm commitments for a share placement to raise approximately \$0.9 million before costs ("Placement") via the issue of circa 148 million shares at an issue price of \$0.006 per share to institutional and sophisticated investors.

The Placement was made in accordance with the Company's available 15% placement capacity pursuant to ASX Listing Rules 7.1 and 10% capacity pursuant to ASX Listing Rule 7.1A. The new shares will rank equally with existing Pacifico ordinary shares quoted on the ASX. Completion of the placement and receipt of the funds is expected to occur on or around Monday 3 April 2017 and the Company will make an application to the ASX for listing of these securities.

Proceeds from the Placement will be applied to exploration at the Borrooloola West Project in the Northern Territory, Australia and for working capital requirements.

For further information or to be added to our electronic mailing list please contact:

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About Pacifico Minerals Ltd

Pacifico Minerals Ltd ("Pacifico") (ASX: PMY) is a Western Australian based exploration company with interests in Australia and Colombia. In Australia the company is focussed on advancing the Borrooloola West project in the Northern Territory. The Borrooloola West Project is a Joint Venture with Sandfire Resources NL (ASX: SFR) with Sandfire retaining 49% and Pacifico holding 51% and operator of the Joint Venture. The Borrooloola West project covers an outstanding package of ground north-west of the McArthur River Mine (the world's largest producing zinc – lead mine) with high potential for the discovery of world class base metal deposits. In Colombia the company is focussed on advancing its Berrio Gold Project. Berrio is situated in the southern part of the prolific Segovia Gold Belt and is characterised by a number of operational, artisanal-scale mines. The project is 35km from the Magdalena River which is navigable to the Caribbean Sea and has excellent infrastructure in place including hydro power, sealed roads, a water supply and telecommunications coverage.

