



FOR IMMEDIATE RELEASE

March 29, 2017

Listed (TSX:LAM; ASX:LAM)

Laramide Resources Provides Update on Churchrock Uranium Project and Commences NI 43-101 Resource Estimate

Toronto, Canada – Laramide Resources Ltd. (“**Laramide**” or the “**Company**”) is pleased to announce it has engaged SRK Consulting (U.S.), Inc. of Denver, Colorado (“**SRK**”) to prepare an independent NI 43-101 Technical Report on the mineral resources for the Company’s 100% owned Churchrock and Mancos Properties (the “**Properties**”), located in New Mexico, United States (the “**Resource Estimate**”).

The work is intended to address the resource estimation with respect to planned In Situ Recovery (ISR) of uranium. Further, the Resource Estimate will consolidate previously prepared NI 43-101 resource estimates on the Properties and more importantly, the significant work completed by previous operators on these properties which are considered “historical estimates” for purposes of NI 43-101 and, therefore, cannot be considered current mineral resources. There are three historical resource estimates from 2005 to 2011, summarized in a table at the end of the release.

The Company is working toward completion of the Resource Estimate in the second quarter of 2017.

Upon completion of the Resource Estimate, the Properties would be advanced to a Preliminary Economic Assessment (“**PEA**”). This will be the first economic study on the consolidated Properties, and that would include the elimination of certain royalties owned by Laramide (including the up to 25% NSR) on certain portions of the Properties. The PEA will also have the benefit of the previously completed Feasibility Study on Section 8 completed by a previous operator.

The Resource Estimate will not include the Company’s 100% owned Crownpoint project, located 30 miles from Churchrock. A resource estimate on the Crownpoint project is planned for the second half of 2017.

Historical Resource Estimates

The table below summarizes the historical resource estimates which are applicable to the Properties.

Year of Report	Source of Report	Historical Resource Clarification	Tons	Average Grade % U3O8	Lbs of U₃O₈
March 1, 2010 Resource Estimate on Churchrock	Behre Dolbear & Co. prepared for URI	Measured Indicated Measured and Indicated Total	N/A	N/A	1.4 million 17.2 million 18.6 million (total)
March 1, 2010 Resource Estimate on Mancos	Behre Dolbear & Co. prepared	Indicated Resource	5.2 million	0.11	11.3 million

	for URI				
Strathmore/Churchrock Resource Estimate (December 20, 2005) and Scoping Study (April 4, 2011)	David C. Fitch prepared the Resource Estimate and Behre Dolbear the Scoping Study for Strathmore Minerals Corp.	Measured	4,54 million	0.09	8.614 million
		Indicated	1.68 million	0.10	3.233 million
		Measured and Indicated Total	6.22 million (total)	0.10	11.848 million (total)
		Inferred Resource	1.95 million	0.09	3.525 million

Cautionary Statements

The estimates are historical/foreign estimates and are not reported in accordance with the JORC Code. A qualified person has not completed sufficient work to classify these historic mineral resources as current mineral resources or in accordance with the JORC code; and the Company is not treating the historic resources as current. It is uncertain that following evaluation and/or further exploration work that these foreign estimates will be able to be reported as mineral resources in accordance with the JORC Code.

The historical/foreign estimates were reported in the press release “Laramide to Acquire a Substantial Portfolio of ISR Projects” dated 10 November 2015. The Company is not in position of any new information or data relating to the historical/foreign estimates that materially impacts upon the reliability of the estimates or the Company’s ability to verify the historical/foreign estimates as mineral resources in accordance with Appendix 5A (JORC Code). The Company confirms that the supporting information provided in the initial market announcement referred to in rule 5.12 continues to apply and has not materially changed.

Qualified Person

The technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in NI 43-101. The information has been reviewed and approved by Bryn Jones, MMinEng, FAusIMM a Qualified Person under the definition established by National Instrument 43 101 and JORC. Mr. Jones is the Chief Operating Officer of the Company and a Fellow of the Australasian Institute of Mining and Metallurgy.

The information in this report that relates to Mineral Resources is based upon information compiled by Mr. Jones. Mr. Jones has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr. Jones consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

To learn more about Laramide, please visit the Company’s website at www.laramide.com.

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About Laramide Resources:

Laramide Resources Ltd., headquartered in Toronto and listed on the TSX: LAM and ASX: LAM, is engaged in the exploration and development of high-quality uranium assets. Laramide's portfolio of advanced uranium projects have been chosen for their production potential. Major U.S. assets include the Churchrock and Crownpoint In Situ Recovery (ISR) projects and La Jara Mesa in Grants, New Mexico, as well as La Sal in the Lisbon Valley district of Utah. The recently acquired Churchrock and Crownpoint properties, with near-term development potential and significant mineral resources, form a leading ISR division operating in a tier one jurisdiction with enhanced overall project economics. The Company's Australian advanced stage Westmoreland is one of the largest projects currently held by a junior mining company.

Forward-looking Statements and Cautionary Language

This News Release contains forward looking statements which are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward looking statements. The Company does not intend to update this information and disclaims any legal liability to the contrary.